

**From:** [Jesse Carlstrom](#)  
**To:** [Senate Finance Committee](#)  
**Subject:** Oppose SB92 – Bad for Jobs, Investment, and Alaska’s Future  
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April 8, 2025

Senate Finance Committee  
Alaska State Legislature  
State Capitol  
Juneau, AK 99801

Dear Co-Chairs and Members of the Senate Finance Committee,

My name is Jesse Carlstrom, and I’m writing to express my opposition to Senate Bill 92.

I’ve lived in Alaska for 38 years. I’m raising two kids in Anchorage public schools, and I work in the shipping industry for TOTE Maritime. Like so many Alaskans, I depend on a strong private sector economy to provide for my family and contribute to our community. I’m deeply concerned that SB92 is poor public policy that would undermine investment and jeopardize good-paying jobs across the state.

This bill targets a single company in a single industry, setting a troubling precedent. It hasn’t been modeled for how it would affect future investment in Alaska’s oil and gas sector, yet it carries an indeterminate and unpredictable fiscal note—ranging anywhere from \$0 to \$150 million a year.

SB92 also ignores the substantial investment Hilcorp has made in Alaska since 2012, including:

- \$5.6 billion in royalties, production, and property taxes,
- \$5.3 billion in capital and expense investment,
- 360 million barrels of oil equivalent produced, and
- \$750 million planned for investment on the North Slope in 2025.

That kind of commitment has supported over 140 Alaska-based support companies and thousands of jobs in the state’s highest-wage industry—where average annual wages reached \$181,000 in 2023. The bill also puts activity in the Cook Inlet at risk, including vital operations like jack-up rigs, gas storage, and the gas import facility.

Alaska’s economy depends on investment, and our fiscal future depends on policies that promote—not punish—those willing to take risks and create jobs here. I urge you to vote no on SB92.

Thank you for your time and consideration.

Sincerely,  
Jesse Carlstrom