From: <u>Tara Schmidt</u>

To: <u>Senate Finance Committee</u>

Subject: Support for SB 92

Date: Tuesday, April 08, 2025 8:32:13 PM

I support new revenue measures to help support the budget and education funding, namely SB 92 CORP. INCOME TAX; OIL & GAS ENTITIES

My understanding is this bill restructures the state corporate income tax so that it is applied equally to all companies in Alaska including S corporations. The change could generate as much as \$100-150 million in revenue per year.

We are looking at massive cuts to our local school district. Please pass this bill to support funding for education.