

From: [Kelly Droop](#)
To: [Senate Finance Committee](#)
Subject: Opposition to SB92
Date: Wednesday, April 09, 2025 7:45:12 AM

To the Senate Finance Committee:

I am writing this email to express my personal opposition to SB92.

Any legislation that targets a single company sends a message to all businesses that have established locations in Alaska that the reasons they were attracted to our state in the first place can be easily changed without notice, and Alaska is not a stable business environment. Hilcorp has invested \$5.3 billion of capital and expense in Alaska and is already a significant contributor to Alaska's bottom line with over \$5.6 billion in royalties, production, and property taxes paid.

Companies like Hilcorp are rare - they specialize in revitalizing old infrastructure like Prudhoe Bay and our critical Cook Inlet gas supply and must be able to count on a stable business environment to continue to invest to stabilize and even grow production from our older resources for Alaska's revenues.

While I am no longer directly employed by an oil and gas contractor, the 140+ support companies working for Hilcorp are major customers of my business and many, many others – further fueling our economy with great paying jobs that help keep our young people in state while they further their own careers. The next generation of blue collar workforce currently has far more opportunities for work than they have had in a long time, and job fairs at our tech schools are strong.

There has been no modeling for the impact on investment in our state or on impacts to production that will result from this targeted bill.

It is time to hunker down and look at a meaningful spending cap, accept that we may indeed need to revert to broad based revenues, and quit biting the hand that feeds us. Old oilfields don't last forever, but they can be prolonged and profitable if we can continue to attract and retain the type of operators like Hilcorp that specialize in them.

Thank you for your consideration to not advance SB92.

Kelly Droop
Lifelong Alaskan