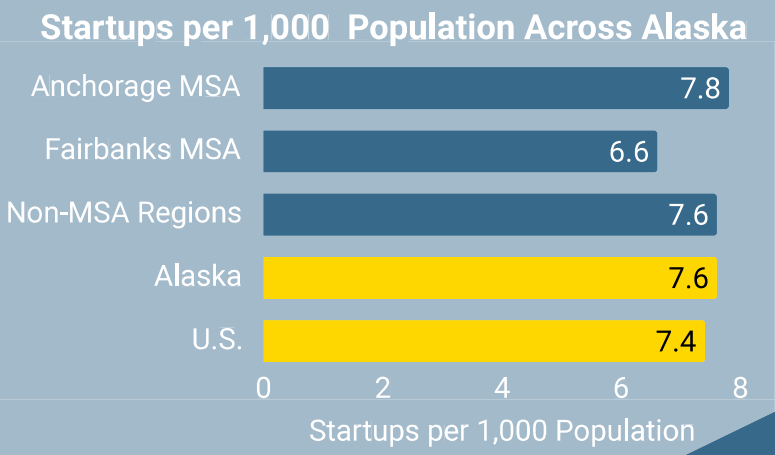


# Alaska's State of Entrepreneurship

## Startups in 2024



The density of startups varies widely across the state, with some areas seeing more startup activity than U.S. averages

### Compared to the rest of the U.S.

Alaska's entrepreneurial ecosystem ranks:




**20th**

for the number of young employer firms per 1,000 residents of the state



**13th**

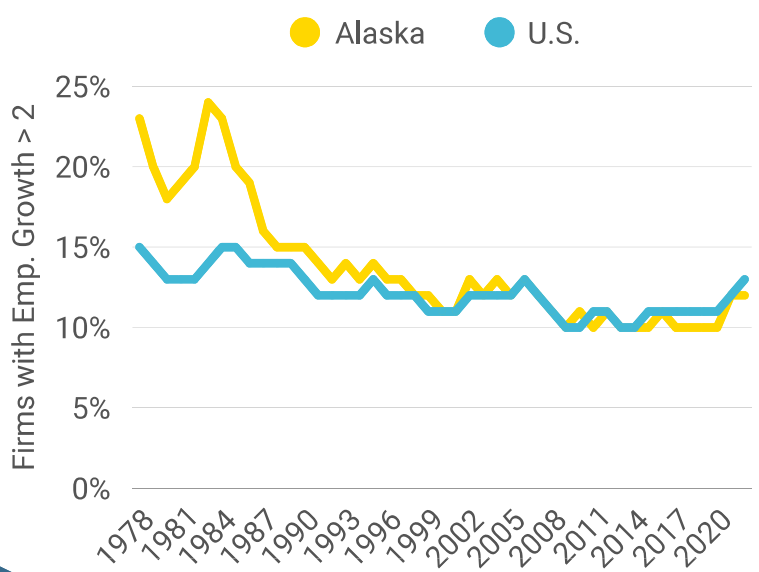
for the number of firms surviving in past the first 5 years of business



**18th**

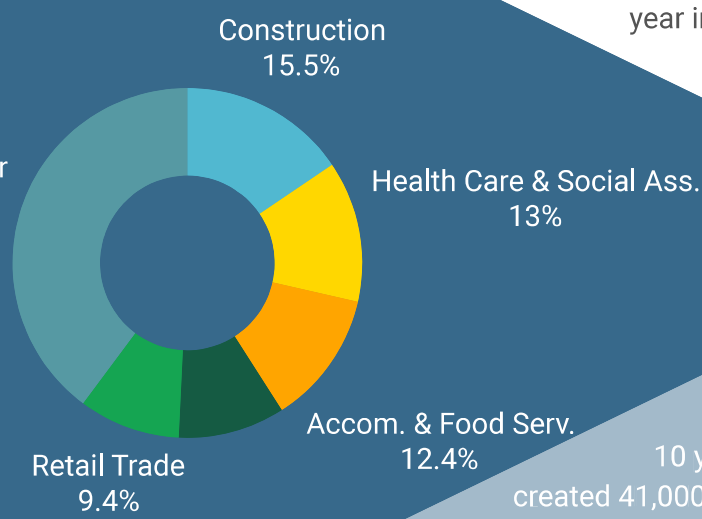
for the density of startups as a percent of total businesses in the state

## High Growth Firms in Alaska Compared to U.S.



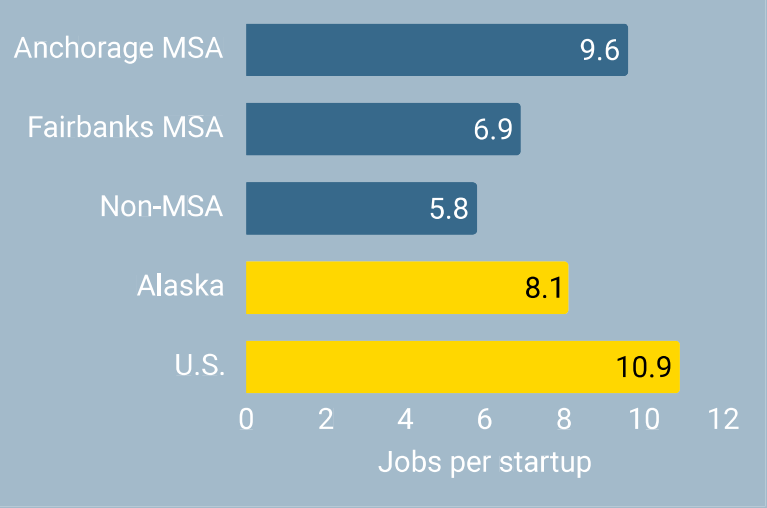
The percent of firms with employment growth greater than 2 new jobs in a year in AK are in line with U.S. averages

### Industries with New Business Creation



Over the last 10 years, startups have created 41,000 new jobs in Alaska, contributing to net job growth in the state

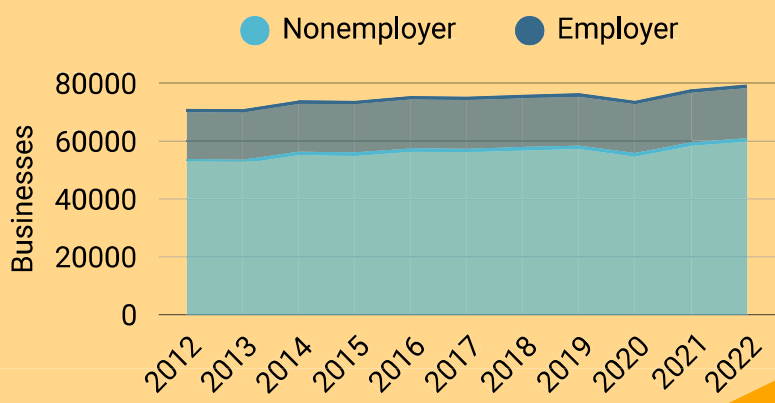
### Job Created per Startup Across Alaska



# Alaska's State of Entrepreneurship

## Business in 2024

Businesses in Alaska Over the Last Decade



Nearly 75% of the businesses in Alaska are nonemployer firms, operating as sole proprietorships or owner/operators with no employees

Compared to the Rest of the U.S. Alaska Ranks:



26th

in terms of the number of establishment compared to population, with 108 businesses per 1,000 people.

for the number of jobs per establishment at 3.3 jobs per business (including all employer and nonemployer).

42nd



Most businesses in Alaska are considered small businesses, employing 5 people or fewer.



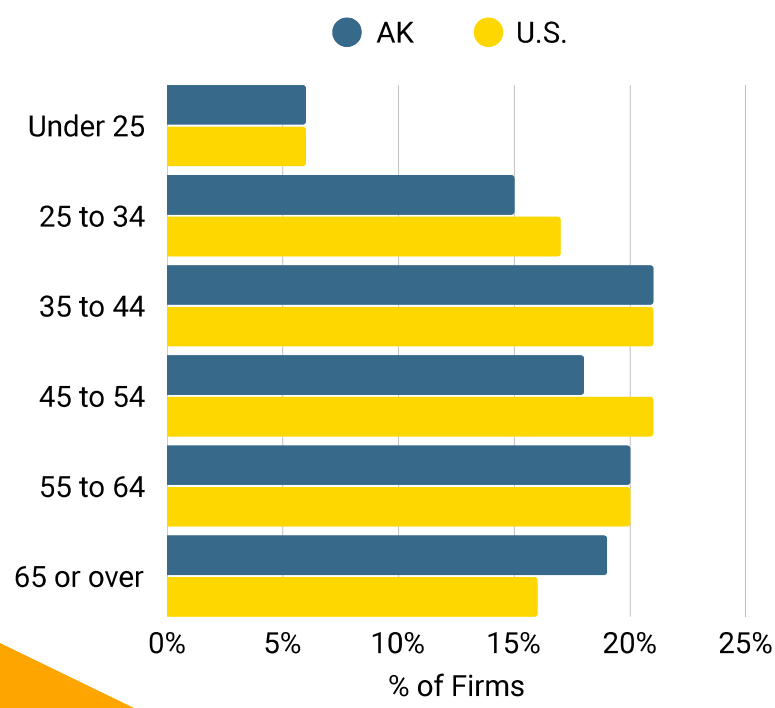
15th

for the percent of firms with owners over 65 years old at 18% of the businesses in AK

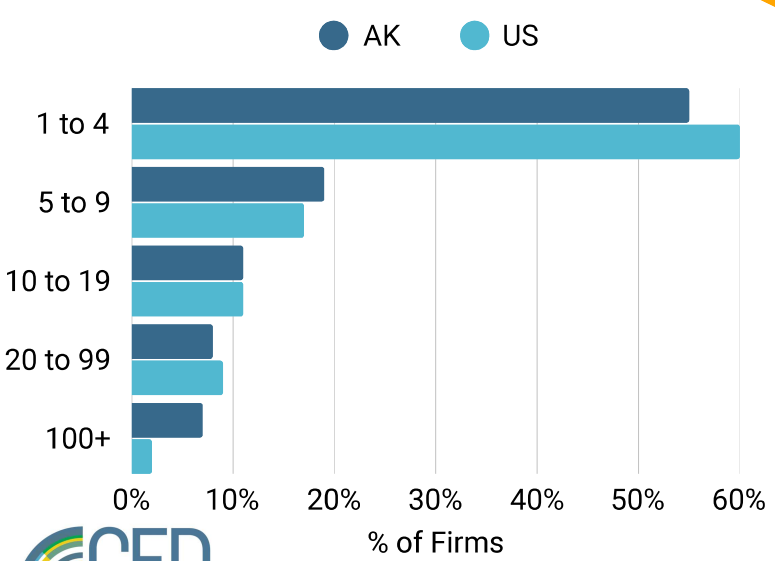
Alaska business owners are more likely to be over the age of 65 and less likely to be in the early career stages than national averages.

Most Alaskan businesses are older than 10 years, signaling a potential growing trend of retirements and exits of business owners.

Age of Business Owners



Businesses by Employment Size



Age of Employer Firms in Alaska

