

PURPOSE: AS 31.25.005

The corporation shall, for the benefit of the state, to the fullest extent possible,

- "develop and have primary responsibility for developing natural gas pipelines, an Alaska liquefied natural gas project, and other transportation mechanisms to deliver natural gas in-state for the maximum benefit of the people of the state" AS 31.25.005(1)
- "when developing natural gas pipelines, ... provide economic benefits in the state and revenue to the state" AS 31.25.005(2)
- "maximize the value of the state's royalty natural gas" AS 31.25.005(3)
- "advance an Alaska liquefied natural gas project by developing infrastructure and providing related services, including services related to transportation, liquefaction, a marine terminal, marketing, and commercial support" AS 31.25.005(5)

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POWERS: AS 31.25.080

The corporation may

- "enter into agreements with other persons for joint ownership [or] joint operation of ... an Alaska liquefied natural gas project; " AS 31.25.080(a)(1)
- "transfer or otherwise dispose of all or part of . . . an Alaska liquefied natural gas project, or an interest in an asset of the corporation" AS 31.25.080(a)(6)
- "make and execute agreements, contracts, and other instruments necessary or convenient in the exercise of the powers and functions of the corporation under this chapter, including a contract with a person, firm, corporation, governmental agency, or other entity" AS 31.25.080(a)(11)
- "do all acts and things necessary, convenient, or desirable to carry out the powers expressly granted or necessarily implied in this chapter" AS 31.25.080(a)(20)
- "acquire an ownership or participation interest in an Alaska liquefied natural gas project... or an entity or joint venture that has an ownership interest in or is engaged in the planning, financing, acquisition, maintenance, construction, and operation of an Alaska liquefied natural gas project" AS 31.25.080(a)(23)

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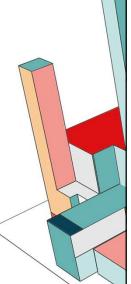
EXECUTIVE BRANCH OVERSIGHT

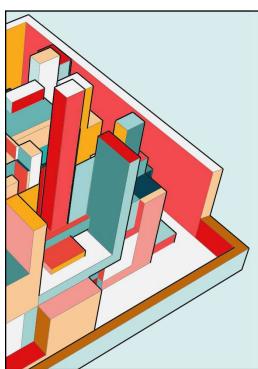
"The corporation may, after consultation with the commissioner of revenue and the commissioner of natural resources, enter into contracts relating to an Alaska liquefied natural gas project, including contracts for services related to operation, marketing, transportation, gas treatment, marine terminal operation, or liquefaction" AS 31.25.080(a)(24)

"The attorney general shall ... be the legal counsel for the corporation for legal services related to the development of contracts and agreements by the corporation that relate to an Alaska liquefied natural gas project" AS 31.25.050(b)(1)

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CONTRACT

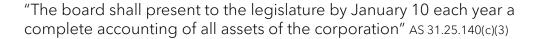
"The corporation may enter into confidentiality agreements necessary to acquire or provide information to carry out its functions" AS 31.25.090(f)

"Information and trade secrets of the corporation are confidential ... if the corporation determines that disclosure would cause commercial or competitive harm or damage to the corporation"

AS 31.25.090(h)

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LEGISLATIVE OVERSIGHT



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