From: <u>Landa Baily</u>

To: Senate Finance Committee

Cc:Sen. Gary StevensSubject:SUPPORT SB 92

Date: Friday, April 04, 2025 2:00:14 PM

Dear Members of the Senate Finance Committee and Senate President Stevens:

Please support the passage of SB 92, pertaining to how oil is taxed in Alaska, to ensure sufficient funds to run our Great State of Alaska.

The failure to pass SB 92 to ensure a better return for Alaska's resources, added to the devastating US tariffs and the predictable results of retaliatory tariffs, will have combined long-term effects on Alaska's economies at the state, regional and local levels.

I trust you to realize the low prices of oil, the loss of federal funds to Alaska, the yet unknown impacts of the tariff war on the Alaska Permanent Fund, the loss of a strong public school system, itself a critical component of strong economies, together with the inability to provide public health services in Alaska will be detrimental in ways difficult to imagine and then rectify.

Please do the right thing for Alaska. Support and pass SB 92. We are in a world of hurt.

Thank you and regards, Landa Baily Homer, Alaska 99603