



House Bill 30: Sectional Analysis
(34-LS0320\H)
3/24/2025

Section 1: In their biennial procurement report, the Department of Administration would be required to include the number, percent and value of procurement contracts that were awarded to new businesses in the state. Additionally, they would need to make recommendations on how to improve access procurement contracts for new businesses.

Section 2: Adds reference to a definition of “new business in the state” added by this bill.

Section 3: Creates and outlines the duties of the Office of Entrepreneurship.

44.33.850 creates the office of entrepreneurship in the Department of Commerce Community and Economic Development.

44.33.853 outlines the duties of the office, which are to promote entrepreneurship, assist organizations supporting entrepreneurship with providing technical support and learning opportunities to potential entrepreneurs and assist new business as they navigate interactions with the state of Alaska. The office is required to seek volunteers to assist in the performance of their duties.

44.33.855 requires the office to produce an annual report for the legislature and governor about how legislation passed in the previous year has impacted new businesses.

44.33.857 requires that state agencies must spend 5% of the total economic development budget each year to support programs or organizations that help new businesses in Alaska.

44.33.859 defines terms inside the bill.

Section 4: Repeals all sections of law enacted by this bill.

Section 5: The repeals from Section 4 have an effective date December 31, 2030.