

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version:	HB 164
Fiscal Note Number:	1
(H) Publish Date:	3/28/2025

Identifier: LL0571-DCCED-AEA-03-27-25
Title: NET METERING PROGRAM & FUND
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: Governor

Department: Department of Commerce, Community and
Economic Development
Appropriation: Alaska Energy Authority
Allocation: Alaska Energy Authority Rural Energy Assistance
OMB Component Number: 2600

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2026) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 06/30/28

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Commerce, Community, and Economic Development

Phone: (907)771-3000
Date: 03/27/2025 02:00 PM
Date: 03/27/25

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

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Analysis

The bill establishes a net metering program, which will apply to public electric utilities. It also creates a net metering reimbursement fund to be administered by the Alaska Energy Authority (Authority) as the fiduciary of the fund under AS 37.10.071.

Subject to appropriation, the Authority will make payments from the Fund to a load-serving entity eligible for recoverable cost in accordance with regulations adopted by the Regulatory Commission of Alaska.

The amount of capitalization to the fund will determine the amount available for the program based on capitalization by the legislature. The Authority will utilize existing resource to stand up this new program. Additional resources may be necessary in future years depending on the program usage and workload.