

**AMENDMENT**

OFFERED IN THE SENATE

BY SENATOR \_\_\_\_\_

TO: SB 132

1 Page 27, lines 9 - 13:

2 Delete all material and insert:

3 "Sec. 21.60.030. **Depreciation of labor.** In a residential property policy, the  
4 valuation of the expense of labor may not be depreciated, except where offered as a  
5 stand-alone endorsement that specifically identifies the nontangible items subject to  
6 depreciation. An endorsement offered under this section must be an optional coverage  
7 and provide a proportionate reduction in premium."