

AMENDMENT

OFFERED IN THE SENATE

BY SENATOR MYERS

TO: CSSB 92(RES), Draft Version "L"

Page 1, following line 3:

Insert a new bill section to read:

"* **Section 1.** AS 43.20.011(e) is amended to read:

(e) **Each** [THERE IS IMPOSED FOR EACH] taxable year, **a tax is imposed**
on [UPON] the entire taxable income **derived from sources within the state** of every
corporation **primarily engaged in the production of oil or gas from a lease or**
property in the state or the transportation of oil or gas by pipeline in the state.
The [DERIVED FROM SOURCES WITHIN THE STATE A] tax **is** computed as
follows:

If the taxable income is:

Then the tax is:

Less than \$25,000

zero

\$25,000 but less than \$49,000

2 percent of the taxable income
over \$25,000

\$49,000 but less than \$74,000

\$480 plus 3 percent of the
taxable income over \$49,000

\$74,000 but less than \$99,000

\$1,230 plus 4 percent of the
taxable income over \$74,000

\$99,000 but less than \$124,000

\$2,230 plus 5 percent of the
taxable income over \$99,000

\$124,000 but less than \$148,000

\$3,480 plus 6 percent of the
taxable income over \$124,000

\$148,000 but less than \$173,000

\$4,920 plus 7 percent of the
taxable income over \$148,000

1	\$173,000 but less than \$198,000	\$6,670 plus 8 percent of the
2		taxable income over \$173,000
3	\$198,000 but less than \$222,000	\$8,670 plus 9 percent of the
4		taxable income over \$198,000
5	\$222,000 or more	\$10,830 plus 9.4 percent of the
6		taxable income over \$222,000."

7

8 Page 1, line 4:

9 Delete "**Section 1**"10 Insert "**Sec. 2**"

11

12 Renumber the following bill sections accordingly.

13

14 Page 3, line 14:

15 Delete "This"

16 Insert "Section 2 of this"

17

18 Page 3, line 19, following "tax":

19 Insert "under AS 43.20.019, added by sec. 2 of this Act,"

20

21 Page 3, line 20:

22 Delete "this Act under AS 43.20.019, added by sec. 1 of this Act,"

23 Insert "sec. 2 of this Act"