

Constitutional Budget Reserve Fund

Preliminary December 31, 2009 results

Account	Balance	Combined YTD Income Stmt	Performance Forecast	3yr Prfrmnc Act (as of 12.31.09)
Corpus	\$ 4,231,107,420	\$ 7,114,323,416 7.1.09 Balance	4.18%	5.56%
Sub	4,427,332,815	826,585,091 Net Cont(draw)*	7.87%	-2.40%
Total	\$ 8,658,440,235	\$ 8,658,440,235 Balance		

Account	Balance	Asset Allocation	Actual Alloc	YTD Income Statement
Corpus (AKSAS FU 33040)				
Broad Market Fixed Income	\$ 838,715,418	20% ± 8%	19.82%	\$ 3,317,456,698 7.1.09 Balance
Intermediate-Term Fixed Income	2,986,358,162	71% ± 8%	70.58%	826,585,091 Net Cont(draw)*
Short-Term Fixed Income	406,033,840	9% ± 5%	9.60%	87,065,631 Income (Loss)
Total	\$ 4,231,107,420		100.00%	\$ 4,231,107,420 Balance

Account	Balance	Asset Allocation	Actual Alloc	YTD Income Statement
Sub (AKSAS FU 33042)				
Domestic Equity	\$ 1,933,378,510	44% ± 7%	43.67%	
International Equity	965,429,027	20% ± 5%	21.81%	
US Treasury Fixed Income	141,747,576	3% ± 2%	3.20%	
Broad Market Fixed Income	1,300,510,536	32% ± 7%	29.37%	\$ 3,796,866,718 7.1.09 Balance
Emerging Income Plus Fund	86,267,111	1% -1%/+3%	1.95%	- Net Cont(draw)*
Short-Term Fixed Income	55	0% + 2%	0.00%	630,466,097 Income (Loss)
Total	\$ 4,427,332,815		100.00%	\$ 4,427,332,815 Balance

* Net Contributions and withdrawals are calculated on a cash basis. Some activity in FY10 is due to FY09 appropriations.

Total Fixed Income Investments	\$ 5,617,885,122	65.96%
Total Equity Investments	2,898,807,537	69.26%
Total Equity and Fixed Income Investments	\$ 8,516,692,659	100.00%

Sub funds of the General Fund and Defined Benefit Retirement Funds

Preliminary December 31, 2009 results

Account	Balance	3yr Prfrmnc Act (as of 12.31.09)	AKSAS Fund #	Notes
AHFC Capital Fund (Type 1)	\$ 358,089,411	4.49%	34076	borrowed and paid back ~\$150M
Railbelt Energy Fund (Type 1)	\$ 104,571,303	4.49%	11123	
Alaska Capital Income Fund (Type 2)	\$ 279,897,471	4.49%	11185	Amaranda Hess AS 37.13.145(d)
Public Education Fund (Type 2)	\$ 592,221,766	4.49%	11184	
Statutory Budget Reserve (Type 2)	\$ 1,000,000,000	4.49%	11115	Funded 12.17.08

DB Retirement Plans	Balance	Forecast	3yr Prfrmnc Act (as of 12.31.09)
PERS	\$ 9,551,084,644	8.25%	-0.75%
TRS	4,194,581,638	8.25%	-0.75%
JRS	117,090,676	8.25%	-3.06%
MRS	30,350,005		1.73%
Total	\$ 13,893,106,963		

Note: Sub fund performance rates are for the GeFonsi, which includes the Sub funds