

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version:	CSHB 226(L&C)
Fiscal Note Number:	5
(H) Publish Date:	4/24/2024

Identifier: HB226CS(L&C)-DCCED-INS-04-22-24  
Title: PHARMACIES/PHARMACISTS/BENEFITS  
MANAGERS  
Sponsor: SUMNER  
Requester: (H) Labor and Commerce

Department: Department of Commerce, Community and Economic Development  
Appropriation: Insurance Operations  
Allocation: Insurance Operations  
OMB Component Number: 354

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>						

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>						

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** No

*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/26

## Why this fiscal note differs from previous version/comments:

Amended to reflect changes created in the latest committee substitute, which removed fiscal impact

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Approved By:	Hannah Lager, Administrative Services Director	Date:	04/22/24
Agency:	Commerce, Community, and Economic Development		

**FISCAL NOTE ANALYSIS****STATE OF ALASKA  
2024 LEGISLATIVE SESSION****Analysis**

This legislation changes legal requirements related to pharmacies, pharmacists, and pharmacy benefits managers. This version of the legislation has been amended to delete provisions that would have required the division to regulate the cost of pharmaceuticals, including dispensing fees. While the division will still have to adopt regulations, these costs will be absorbed within the division's existing budget. The Division of Insurance does not anticipate fiscal impact from this legislation.