

AMENDMENT #H.3

ADOPTED UC

OFFERED IN THE SENATE

TO: SCS CSHB 50(RES), Draft Version "H"

Page 1, line 11, following "**pipelines**";:

Insert "**relating to an audit of carbon storage leases conducted by the legislative audit division**";

Page 40, following line 13:

Insert a new bill section to read:

"* Sec. 52. The uncodified law of the State of Alaska is amended by adding a new section to read:

LEGISLATIVE AUDIT DIVISION REPORT TO THE LEGISLATURE. The legislative audit division shall conduct an audit of carbon storage leases in the state under AS 38.05.700 - 38.05.795 and submit the audit to the senate secretary and the chief clerk of the house of representatives on or before January 1, 2033, and notify the legislature that the audit is available; the audit must include detailed fiscal information from each fiscal year, beginning with the fiscal year ending June 30, 2025, total revenues and costs to the state associated with carbon storage leases in each fiscal year, and recommendations to improve the carbon storage program."

Renumber the following bill sections accordingly.

Page 35, line 2:

Delete "Section 51"

Insert "Section 52"