

**A M E N D M E N T #H.3**

**ADOPTED UC**

OFFERED IN THE SENATE

TO: SCS CSHB 50(RES), Draft Version "H"

1 Page 1, line 11, following "pipelines;":

2           Insert "relating to an audit of carbon storage leases conducted by the legislative  
3           audit division;"

4

5 Page 40, following line 13:

6           Insert a new bill section to read:

7        **"\* Sec. 52.** The uncodified law of the State of Alaska is amended by adding a new section to  
8 read:

9           LEGISLATIVE AUDIT DIVISION REPORT TO THE LEGISLATURE. The  
10 legislative audit division shall conduct an audit of carbon storage leases in the state under  
11 AS 38.05.700 - 38.05.795 and submit the audit to the senate secretary and the chief clerk of  
12 the house of representatives on or before January 1, 2033, and notify the legislature that the  
13 audit is available; the audit must include detailed fiscal information from each fiscal year,  
14 beginning with the fiscal year ending June 30, 2025, total revenues and costs to the state  
15 associated with carbon storage leases in each fiscal year, and recommendations to improve the  
16 carbon storage program."

17

18 Rerumber the following bill sections accordingly.

19

20 Page 35, line 2:

21           Delete "Section 51"

22           Insert "Section 52"