

Senate Bill 118, version U Sectional Analysis

“An Act relating to critical and essential minerals”

Section 1: Adds a new section to uncodified law to produce two reports:

1. Gives legislative intent that the State develops a strategy to encourage exploration, development, production refining, and Value -added manufacturing of critical minerals in the state.
2. The Department of Natural Resources shall compare Alaska’s current and potential critical mineral production to national and international production, including regulation, permitting, and incentives. The report should identify strategies to increase exploration and development over the next three, five, and ten years.
3. The Department of Commerce, Community, and Economic Development shall identify the state’s role in innovation, manufacturing, and transportation to support the global green energy transition and allows for this report to be contracted out.

