

ALASKA STATE LEGISLATURE

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Explanation of Changes

SENATE RESOURCES CS for Senate Bill 69

Version 33-GS1618/A to 33-GS1618/R

The Committee Substitute adopts the following changes:

- Updated Title
- Kept the following provisions from Version A:
 - Conversion of existing geothermal prospecting permits to licenses and renaming permits to licenses (Sections 1-4 and 7)
 - Increasing the maximum acreage of licenses and moves fees to be established in regulation (Section 4)
 - Repealing a provision that would allow renegotiation of rentals and royalties due on a geothermal lease after 20 years (Section 5)
- Added Section 6, AS 38.05.965(6) updated definition of geothermal resources:
 - Lowered temperature from 120 degrees Celsius to 80 degrees Celsius
- Throughout the bill, technical/conforming changes were made to align with the Manual of Legislative Drafting
- Updated effective date to July 1, 2024 in Ver. R Section 10