

REPRESENTATIVE JULIE COULOMBE

ALASKA STATE LEGISLATURE

SESSION
Alaska State Capitol
Juneau, AK 99801
Phone: (907) 465-3879



DISTRICT
1500 W Benson Blvd.
Anchorage, AK 99503
Rep.Julie.Coulombe@akleg.gov

Sectional Analysis – CSHB 347(CRA)am

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“An Act relating to assessment of property, boards of equalization, and certification of assessors; and providing for an effective date.”

Section 1: AS 29.45.110(a) is amended to require local assessors to use standards in determining the full and true value of property as adopted by the department under subsection (e) of this section or another set of standards adopted by ordinance.

Section 2: AS 29.45.110(e) adds a new subsection. Requires the department to adopt standards that are not inconsistent with the International Association of Assessing Officers.

Section 3: AS 29.45.115 adds a new section requiring municipalities to hire, including a private contractor, not less than a level 3 certified Assessor per the Alaska Association of Assessing Officers. The employee or contractor not at a level 3 may work under the supervision of an individual with the requisite certification.

Section 4: AS 29.180(a) is amended to allow a person receiving an assessment notice to request a meeting with the assessor to answer reasonable questions relating to the methods used to assess their property.

Section 5: AS 29.45.200(a) is amended to require a board of equalization be appointed for the purpose of hearing an appeal of an assessment. Requires the board to be comprised of at least three people and allows the governing body to appoint itself to sit as a board of equalization by ordinance.

Section 6: AS 29.45.210(b) is amended to prohibit the board of equalization from raising the property assessment within the current year unless requested to do so by the appellant. Further, if the appellant provides a long form fee appraisal to support their valuation and the BOE does not find in favor of the appellant, the BOE shall put their findings on the record to support their position.

Section 7: Transition language. The department may promulgate regulations, which will take effective following the effective date of the Act.

Section 8: Section 7 is effective immediately.

Section 9: All other sections take effect January 1, 2026.