

33RD ALASKA STATE LEGISLATURE

Session:

State Capitol, Room 501
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REPRESENTATIVE FRANK TOMASZEWSKI

Sectional Analysis 33-LS0623\S

HB 122 Railroad Corp Financing

Section 1. Beginning Page 1, Line 9 Authorizes the Alaska Railroad to issue and additional \$75 million in bonds up to a total of \$135 million to replace the passenger dock and related terminal facility in Seward. Ensures that the passenger dock must accommodate Alaska marine highway vessels with side loading doors.

Section 2 Beginning Page 2, Line 15 Authorizes the Alaska Railroad to issue up to \$58 million in bonds to complete phase one of the port MacKenzie Railroad extension.

Section 3 Beginning Page 3, Line 7 Authorizes AIDEA to issue \$300 million in bonds for statewide critical minerals and rare earth metals infrastructure projects.

Section 4 Beginning Page 3, Line 27 Sets an immediate effective date.