

# 33<sup>RD</sup> ALASKA STATE LEGISLATURE

**Session:**

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## REPRESENTATIVE FRANK TOMASZEWSKI

### Sectional Analysis 33-LS0623\S

#### HB 122 Railroad Corp Financing

**Section 1. Beginning Page 1, Line 9** Authorizes the Alaska Railroad to issue an additional \$75 million in bonds up to a total of \$135 million to replace the passenger dock and related terminal facility in Seward. Ensures that the passenger dock must accommodate Alaska marine highway vessels with side loading doors.

**Section 2 Beginning Page 2, Line 15** Authorizes the Alaska Railroad to issue up to \$58 million in bonds to complete phase one of the port MacKenzie Railroad extension.

**Section 3 Beginning Page 3, Line 7** Authorizes AIDEA to issue \$300 million in bonds for statewide critical minerals and rare earth metals infrastructure projects.

**Section 4 Beginning Page 3, Line 27** Sets an immediate effective date.