

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version:	SB 239
Fiscal Note Number:	1
(S) Publish Date:	4/15/2024

Identifier: SB239-DCCED-AIDEA-03-22-24  
Title: AIDEA WORKFORCE HOUSING DEVELOPMENT  
Sponsor: DUNBAR  
Requester: (S) LABOR AND COMMERCE

Department: Department of Commerce, Community and Economic Development  
Appropriation: Alaska Industrial Development and Export Authority  
Allocation: Alaska Industrial Development and Export Authority  
OMB Component Number: 1234

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
<b>OPERATING EXPENDITURES</b>							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>						

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>						

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** N/A

*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No

If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version.
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Agency: Commerce, Community, and Economic Development

Phone: (907)771-3000  
Date: 03/22/2024  
Date: 03/22/24

**FISCAL NOTE ANALYSIS****STATE OF ALASKA  
2024 LEGISLATIVE SESSION****Analysis**

This bill directs the Alaska Industrial Development and Export Authority (AIDEA) to finance "workforce residential housing" consisting of five or more dwelling units; and defines "workforce housing" as residential housing that costs the occupants less than 30 percent of the income of a household with 120 percent of the area median family income, as determined by the U.S. Department of Housing and Urban Development, for where the housing is contracted.

If passed, the requirements of this legislation can be enacted within AIDEA's existing authority without any additional fiscal impact.