

# ALASKA STATE LEGISLATURE

## Senate State Affairs Committee



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Sen. Kelly Merrick

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### HB 3 Version S to CS HB 3 Version R Summary of Changes

"An Act relating to specie as legal tender in the state; and relating to borough and city sales and use taxes on specie."

In Section 5, clarifying language was added to ensure that only specie that is legal tender in the issuing jurisdiction will be considered legal tender in Alaska.

Language was also added to this section clarifying that only specie issued by a government recognized as legitimate by the U.S. State Department that is not designated as a foreign adversary will be considered legal tender.