



# SENATE LABOR AND COMMERCE COMMITTEE

## APRIL 22, 2024



# STEVE BORCHERDING

- 35 + years in Alaska Charity gaming
  - Whaler Casino Supply (distributor) 13.5 years
  - Gold Cache Bingo MBP (Director of Gaming) 20 years
  - Whaler Bar (Vendor) 6 years
- AMVETS Department of Alaska (2<sup>nd</sup> Vice commander)
- Alaska Veterans Museum (Board member/Treasurer)
- Anchor Town Sports Association (President)
- AMVETS Post #2 (Board Chair)
- Appointed by Governor to negotiated rulemaking committee (2002)
- Appointed by Speaker to charity gaming task force (2005)

## 85% Prize Payout

# Cost Comparison

85% Prize Payout	PAPER	ETABS
\$1.00 ticket purchase	\$ 1.00	\$ 1.00
Prizes to players	\$ 0.85	\$ 0.85
<b>Ideal Net (Adjusted Gross Income)</b>	<b>\$ 0.15</b>	<b>\$ 0.15</b>
Taxes to State	\$ 0.0045	\$ 0.0045
Ideal Net / AGI minus taxes	\$ 0.1455	\$ 0.1455
Cost Of Goods	\$ 0.0350	\$ 0.0437
<b>Adjusted gross net</b>	<b>\$ 0.1105</b>	<b>\$ 0.1019</b>