

State of Alaska
2024 Legislative Session

Fiscal Note

Bill Version: HB 163

Fiscal Note Number:

() Publish Date:

Identifier: HB163-EED-AS-1-24-24
Title: FAFSA RAFFLE
Sponsor: HIMSCHOOL
Requester: House Judiciary

Department: Department of Education and Early Development
Appropriation: Education Support and Admin Services
Allocation: Administrative Services
OMB Component Number: 157

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
OPERATING EXPENDITURES	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Personal Services	115.6		115.6	115.6	115.6	115.6	115.6
Travel							
Services	16.5		16.5	16.5	16.5	16.5	16.5
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	132.1	0.0	132.1	132.1	132.1	132.1	132.1

Fund Source (Operating Only)

1004 Gen Fund (UGF)	132.1		132.1	132.1	132.1	132.1	132.1
Total	132.1	0.0	132.1	132.1	132.1	132.1	132.1

Positions

Full-time	1.0		1.0	1.0	1.0	1.0	1.0
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2024) cost: 143.1 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes

If yes, by what date are the regulations to be adopted, amended or repealed? 04/01/24

Why this fiscal note differs from previous version/comments:

Updated from SLA2023 to SLA2024 fiscal note template

Prepared By:

Laurel Shoop, Special Assistant to the Commissioner

Division:

Commissioner's Office

Approved By:

Tama Carson, Administrative Services Director

Agency:

Department of Education and Early Development

Phone: (907)465-8703

Date: 01/12/2024

Date: 01/24/24

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB 163

Analysis

This bill establishes a Free Application for Federal Student Aid (FAFSA) Raffle Fund as an account in the general fund to be managed by the Commissioner of the Department of Education and Early Development (DEED). The legislature can make appropriations from the fund and the Commissioner can use the fund, without further appropriation, to pay for monthly prizes awarded from the FAFSA raffle. Monthly \$1,000 prizes following a month within the FAFSA filing period will be awarded from the fund. Five \$10,000 annual prizes following the end of a FAFSA filing period will be awarded from the fund. A student may not win more than one monthly prize. A student can be eligible for the annual raffle if they have won a monthly prize. Students may enter the raffle by providing the Commissioner proof that they have completed and submitted a FAFSA to the U.S. Department of Education.

DEED would need to hire a full-time Accountant III, Range 18, at a Step B/C to manage the FASFA Raffle Fund, establish and manage an application process, and award and pay monthly/annual prizes from the fund. Annual costs associated with the position is \$115.6 for salary and benefits, plus \$16.5 for departmental chargebacks. The fiscal note also includes the following one-time expenses: 1) \$5.0 for one-time commodities to cover supplies and equipment for the new position; and, 2) \$6.0 to implement the necessary regulation changes.

This bill takes effect October 1, 2023.

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: HB 163

Fiscal Note Number:

() Publish Date:

Identifier: HB163-DOA-DOF-04-05-24
Title: FAFSA RAFFLE
Sponsor: HIMSCHOOT
Requester: (H) JUD

Department: Department of Administration
Appropriation: Centralized Administrative Services
Allocation: Finance
OMB Component Number: 59

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

Prepared By:

Stephanie Allison, Director

Division:

Division of Finance

Approved By:

Eric Demoulin, Administrative Services Director

Agency:

Department of Administration

Phone: (907)465-3435

Date: 04/05/2024

Date: 04/05/24

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB 163

Analysis

This bill will require the Division of Finance to establish the FAFSA Raffle Fund in the State's accounting system and report on fund activities in the Annual Comprehensive Financial Report. This is routine work for the division and can be absorbed with existing resources.

Fiscal Note

State of Alaska
2024 Legislative Session

Bill Version: HB 163

Fiscal Note Number:

() Publish Date:

Identifier: HB163-DOR-TRS-4-5-24

Title: FAFSA RAFFLE

Sponsor: HIMSCHOOT

Requester: (H) Judiciary

Department: Department of Revenue

Appropriation: Taxation and Treasury

Allocation: Treasury Division

OMB Component Number: 121

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
OPERATING EXPENDITURES	FY 2025	FY 2025					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2024) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2025) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? Yes

(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

Prepared By:

Pamela Leary, Director

Division:

Treasury Division

Approved By:

Adam Bryan, Division Operations Manager

Agency:

Department of Revenue

Phone: (907)465-3751

Date: 01/11/2024

Date: 04/05/24

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2024 LEGISLATIVE SESSION

BILL NO. HB163

Analysis

The bill creates the Free Application for Federal Student Aid (FAFSA) raffle fund as an account in the general fund to be managed and administered by the Department of Education and Early Development. There is no fiscal impact anticipated to the Treasury Division as a result of the proposed legislation.