

# Fiscal Note

State of Alaska  
2024 Legislative Session

Bill Version: SB 125  
Fiscal Note Number:  
() Publish Date:

Identifier: SB125-DCCED-AIDEA-12-26-23  
Title: AK HOUSING FINANCE CORP: SUSTAIN ENERGY  
Sponsor: RLS BY REQUEST OF THE GOVERNOR  
Requester: (S) FINANCE

Department: Department of Commerce, Community and Economic Development  
Appropriation: Alaska Industrial Development and Export Authority  
Allocation: Alaska Industrial Development and Export Authority  
OMB Component Number: 1234

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2025 Appropriation Requested	Included in Governor's FY2025 Request	Out-Year Cost Estimates				
			FY 2025	FY 2025	FY 2026	FY 2027	FY 2028
<b>OPERATING EXPENDITURES</b>							
Personal Services	127.5			127.5	127.5	127.5	127.5
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>127.5</b>	<b>0.0</b>	<b>127.5</b>	<b>127.5</b>	<b>127.5</b>	<b>127.5</b>	<b>127.5</b>

## Fund Source (Operating Only)

1007 I/A Rcpsts (Other)	127.5		127.5	127.5	127.5	127.5	127.5
<b>Total</b>	<b>127.5</b>	<b>0.0</b>	<b>127.5</b>	<b>127.5</b>	<b>127.5</b>	<b>127.5</b>	<b>127.5</b>

## Positions

Full-time	1.0		1.0	1.0	1.0	1.0	1.0
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>						

**Estimated SUPPLEMENTAL (FY2024) cost:** 0.0 *(separate supplemental appropriation required)*

**Estimated CAPITAL (FY2025) cost:** 0.0 *(separate capital appropriation required)*

**Does the bill create or modify a new fund or account?** Yes

*(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No

If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version/comments:

Updated from SLA 2023 to SLA 2024 fiscal note template.
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Prepared By: Randy Ruaro, Executive Director  
Division: Alaska Industrial Development and Export Authority  
Approved By: Hannah Lager, Administrative Services Director  
Agency: Commerce, Community, and Economic Development

Phone: (907)771-3000  
Date: 12/26/2023  
Date: 01/17/24

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2024 LEGISLATIVE SESSION

**BILL NO.** SB 125

### Analysis

The bill gives the Alaska Housing Finance Corporation (AHFC) the authority to contract with Alaska Energy Authority (AEA) for the provision of technical review, energy infrastructure expertise, or analysis of proposed sustainable energy development loans.

The Alaska Industrial Development and Export Authority (AIDEA) provides all personal service support for AEA programs and is reimbursed via a reimbursable services agreement with AEA. AEA will require one Assistant Project Manager to provide AHFC with required technical expertise and support.

Personal Services:	Assistant Project Manager	\$127.5 annually
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