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33-LS0971\D.8  
Dunmire  
4/17/24

## AMENDMENT

OFFERED IN THE HOUSE

TO: HCS CSSB 161( ), Draft Version "D"

- 1 Page 1, line 7:
  - 2 Delete "[EXCLUSIVELY]"
  - 3 Insert "exclusively"
  - 4
- 5 Page 1, line 11:
  - 6 Delete "\$1,000"
  - 7 Insert "\$2,500"
  - 8 Delete "on"
  - 9 Insert "from"
- 10
- 11 Page 1, lines 12 - 13:
  - 12 Delete ", or normally sell at least \$1,000 of agricultural products produced on the
  - 13 land during a tax year,"
- 14
- 15 Page 2, following line 19:
  - 16 Insert a new bill section to read:
  - 17 "**\*\* Sec. 3. AS 29.45.050 is amended by adding a new subsection to read:**
    - 18 (z) In the event that an owner or lessee of farm use land does not sell \$2,500
    - 19 of agricultural products produced from the land during a tax year because of
    - 20 circumstances beyond the control of the owner or lessee, the owner may secure the
    - 21 exemption under (t) of this section if the farm use land qualified for the exemption
    - 22 under (t) of this section for the three preceding tax years. In this subsection,
    - 23 "circumstances beyond the control of the owner or lessee" includes crop failure or

1 physical injury that prevents the owner or lessee from conducting farming activity."

2

3 Renumber the following bill sections accordingly.

4

5 Page 3, following line 1:

6 Insert a new bill section to read:

7 **\*\* Sec. 5. AS 29.45.060(c) is amended to read:**

8 (c) In the event that an owner or lessee of farm use land does not sell  
9 \$2,500 of agricultural products produced from the land during a tax year  
10 because of circumstances beyond the control of the owner or lessee, the owner  
11 may secure the assessment under this section if the farm use land qualified for  
12 the assessment under this section for the three preceding tax years. In this  
13 subsection, "circumstances beyond the control of the owner or lessee" includes  
14 [OF A] crop failure or physical injury that prevents the owner or lessee from  
15 conducting farming activity [BY AN ACT OF GOD THE PREVIOUS YEAR, THE  
16 OWNER OR LESSEE MAY SUBMIT AN AFFIDAVIT AFFIRMING THAT 10  
17 PERCENT OF GROSS INCOME FOR THE PAST THREE YEARS WAS FROM  
18 FARMING]."

19

20 Renumber the following bill sections accordingly.

21

22 Page 3, line 20:

23 Delete "\$1,000"

24 Insert "\$2,500"

25

26 Page 3, line 21:

27 Delete "on"

28 Insert "from"

29

30 Page 3, lines 21 - 22:

31 Delete ", or normally sells at least \$1,000 of agricultural products produced on

- 1    **the land during a tax year,"**
- 2
- 3    Page 3, line 23:  
4            Delete "**the owner or lessee of the land**"
- 5
- 6    Page 4, line 2:  
7            Delete all material.
- 8
- 9    Renumber the following bill section accordingly.