

ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE



Sen. Bert Stedman
State Capitol, Room 518
(907) 465-3873
Sen.Bert.Stedman@akleg.gov

Sen. Lyman Hoffman
State Capitol, Room 516
(907) 465-4453
Sen.Lyman.Hoffman@akleg.gov

Sen. Donald Olson
State Capitol, Room 508
(907) 465-3707
Sen.Donny.Olson@akleg.gov

Official Business

Finance CS for Senate Bill 118: Critical Natural Resources Summary of Changes

Changes in Finance CS, Version “A” to “U” April 17, 2024

- Change #1** Clarifies the legislative intent for a strategic plan to encourage mineral development.
- Change #2** Clarifies we’re maintaining the state’s existing environmental standards.
- Change #3** Adds Native corporations to the list of entities that DNR will consult with in developing their report.
- Change #4** Removes references in the bill to a specific list of minerals.
- Change #5** Allows the Commerce report to be contracted to ISER, which is intended to reduce the fiscal note.