

# Fiscal Note

State of Alaska  
2025 Legislative Session

Bill Version: SB 21  
Fiscal Note Number: \_\_\_\_\_  
( ) Publish Date: \_\_\_\_\_

Identifier: SB021-DOR-PFD-3-28-25  
Title: AK WORK & SAVE PROGRM; RETIRE. SAVINGS  
BD  
Sponsor: WIELECHOWSKI  
Requester: (S) Labor & Commerce

Department: Department of Revenue  
Appropriation: Taxation and Treasury  
Allocation: Permanent Fund Dividend Division  
OMB Component Number: 981

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	0.0	***	***	***	***	***

## Fund Source (Operating Only)

None							
<b>Total</b>	***	0.0	***	***	***	***	***

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2026) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes  
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/26

## Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Permanent Fund Dividend Division	Date:	03/28/2025
Approved By:	Janelle Earls, Administrative Services Director	Date:	03/28/25
Agency:	Department of Revenue		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2025 LEGISLATIVE SESSION

BILL NO. SB21

### Analysis

This legislation establishes the Alaska Work and Save Program and the Alaska Retirement Savings Board within the Department of Revenue. The Alaska Work and Save Program allows any person that earns income in the state to voluntarily join the program, and allows individuals to direct a portion of their permanent fund dividend (PFD) to their program participant account.

The PFD Division will need to update the electronic application to include the Alaska Work and Save Program and engage with the Alaska Retirement Savings Board on a process for transferring the amounts directed to the Alaska Work and Save Program. Further study to determine programming costs to make these changes is required.