

ALASKA STATE LEGISLATURE

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Explanation of Changes CS for SB 155 (FIN) version: 30-LS1295\O

- Reorganizes and rewords section 4 for clarity (page 3, lines 24-29).
- Removes the requirement that a controlling person be certified as a real estate appraiser in Alaska; the new CS requires the controlling person to be certified in “a state” on page 5, line 25.
- Adds effective date sections starting on page 10, line 14, to ensure that the bill is effective on the date required by the federal government and, if possible, give the department time to process applications prior to requiring registration.

Specifically, the bill will take effect on August 10, 2018 *unless* the department notifies the revisor of statutes that an extension was granted, in which case the department would be able to start taking applications on January 1, 2019 and the AMCs would have to be registered by March 1, 2019.