

ALASKA STATE LEGISLATURE



SENATE RESOURCES COMMITTEE

SB 92 Explanation of Changes v.A to v.L

Page 1, Lines 5-6: Strikes fund usage requirement of “energy and electrical grid projects or upgrades fund”.

Page 1, Lines 6-8: Conforming language related to qualified entities.

Page 1, Lines 9-14, Page 2, Lines 1-2: Adds new section for calculating taxable income.

Page 2, Lines 3-6: Clarifies aggregation language under this section.

Page 2, Lines 8-11: Conforming changes related to taxable income.

Page 2, Lines 12-15: Strikes the creation of the energy and electrical grid projects or upgrades fund.

Page 2, Lines 17-21: Conforming changes related to qualified entities and adding limited liability company to the list of qualified entities.

Page 2, Lines 25-28: Clarifies the definition of taxable income before deductions.

Page 3, Lines 13-31: Strikes non-relevant tax sections from bill.

Page 3, Lines 23-28: Adds new section clarifying deductions that may be taken when calculating income under this chapter.

Page 4, Line 1, 4, and 5: Further clarifies deductions listed in under AS 43.20.031 (j).

Page 4, Lines 2-31: Strikes non-relevant tax sections from bill.

Page 5, Lines 1-17: Strikes non-relevant tax sections from bill.

Page 5, Lines 19-21: Conforming language related to qualified entities.