

# Representative Adam Wool

## Alaska State Legislature • District 5 Fairbanks



Chena Ridge • College • University West • Geist • UAF Campus • South Van Horn • Cripple Creek  
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## CSHB 374 (ENE) Explanation of Changes

### Changes from Version J to HB 374 (ENE) (Version N)

#### **Page 1, lines 11-13**

**REWORDED** language to make it clear that if the utility enters into an on-bill financing agreement, they will be using a meter conservation charge and the charge may only be used to recover the costs listed.

#### **Page 1, line 10**

**INSERTED** "energy storage device" after "energy efficiency device". This insertion is repeated 14 times wherever the list of eligible devices appears in the bill.

#### **Page 2, lines 6-9**

**REPLACED** Subsection (b). This new language allows for any building that is fully constructed and in use to qualify.

#### **Page 2, lines 2-5**

**ADDED** repayment of costs incurred by a third party, administrative and noticing costs to what a utility can recover on the Meter Conservation Charge.

#### **Page 2, lines 10-13**

**REMOVED** from subsection C the mandate that the percentage charged on the loan not be more than 2 points above prime.

#### **Page 5, lines 29-31**

**ADDED** repayment of costs incurred by a third party, administrative and noticing costs to the definition of Meter Conservation Charge.

#### **Page 6**

**DELETED** Section 2 which would have exempted utilities using on-bill financing from the Unfair Trade Practices Act.