

# Alaska Mental Health Trust Land Office FY19 Administrative Budget

Senate Finance Natural Resources Subcommittee

March 1, 2018

# FY19 Anticipated Available Funding

## Distributable Funds – Based on 4-year averages for stability

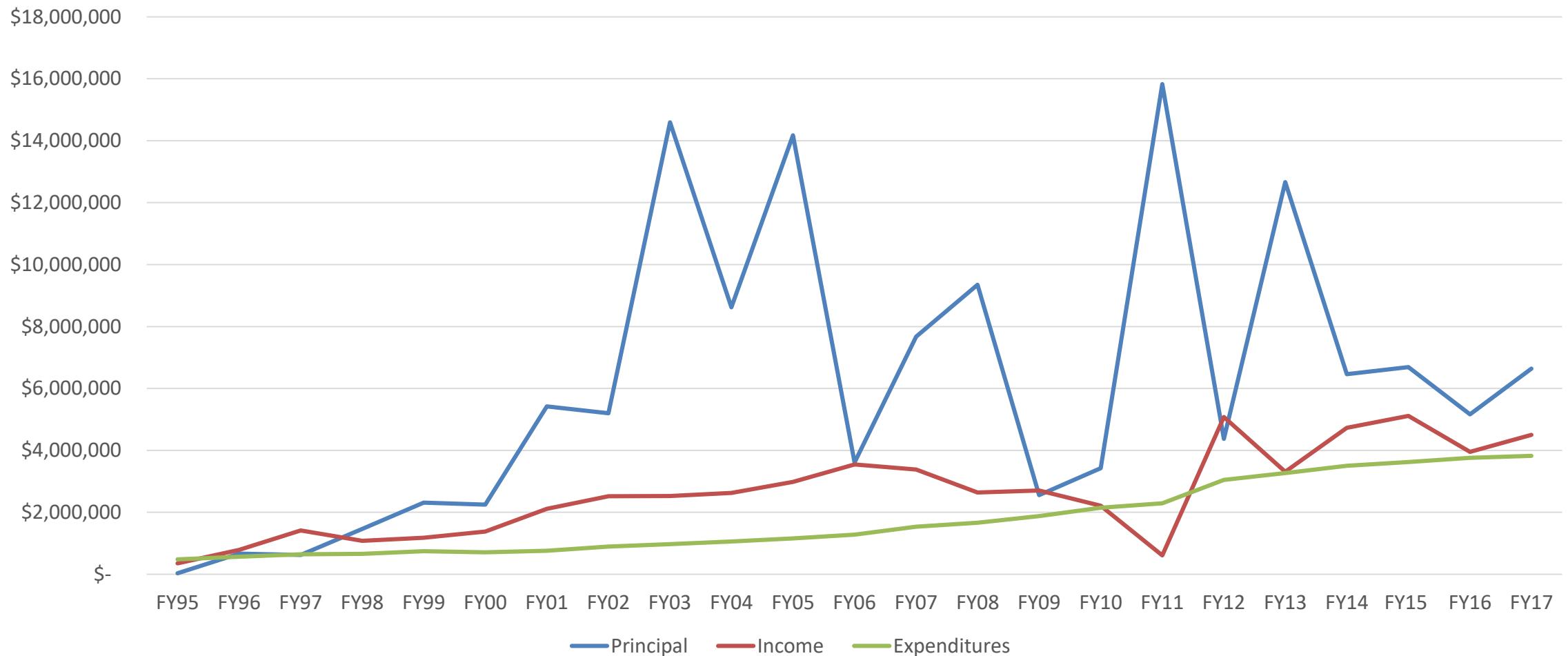
Payout	\$21,137,000
Prior Years Carried Forward	\$3,042,000
Land Office Average Spendable Income	\$4,974,000
Interest Average	\$285,000
<b>Total</b>	<b>\$29,438,000</b>

## Prior Years' Total Distributable Funds

FY18	\$28,908,000
FY17	\$28,234,000
FY16	\$28,126,500
FY15	\$28,497,000
FY14	\$26,598,000

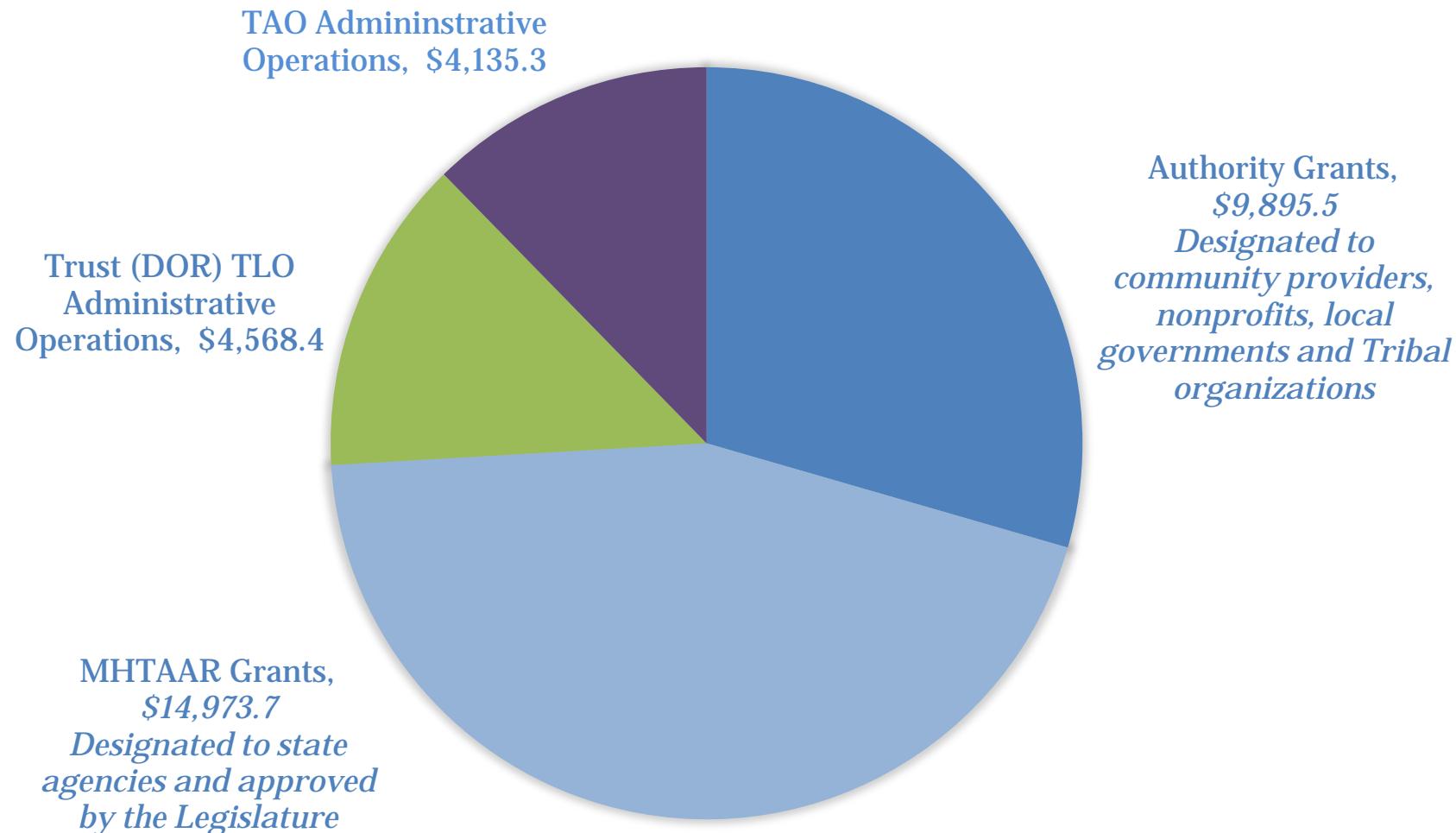
# Trust Land Office Revenue Generation

Principal and Income Revenue vs. Expenditures  
FY95-FY17



# FY19 Budget

in millions



# FY19 TLO Budget

	<b>FY18 Management Plan</b>	<b>FY 19 Trustee Approved</b>	<b>FY19 Governor's Proposed</b>
TLO Budget	4,213.2	4,568.4	4,213.2
<i>Difference</i>			(355.2)

<b>Line Item Differences</b>	<b>Trustee Approved</b>	<b>Governor's Budget</b>	<b>Difference</b>
Personal Services	2,956.0	2,842.8	(113.2)
Services	1,423.4	1,181.4	(242.0)
<i>Total</i>			(355.2)

# Benefits of Additional Investment

- Personal Services
  - There will not be funding available to transition a long-term non-perm position to a full-time permanent position which is critical to maintain our land management systems and mapping functions.
- Services
  - Contracts such as engineers, surveyors, appraisers, and attorneys as part of its core strategy to maximize revenue
  - Shift focus away from seeking and developing new opportunities to maximize revenue and towards maintenance. Over time, this erodes our ability to generate and diversify revenue and reduces revenues available for beneficiaries

# QUESTIONS?