

Higher Education Fund Balance & Projection (1226)

Amendment # 5
 Representative Stapp
 3/26/25

	FY23 Actual	FY24 Actual	FY25 MgtPIn	FY25 MgtPIn + GovSups through 2/19	FY26 Gov	FY26 GovAmd
Starting Balance	\$ 344,733,938	\$ 380,395,138	\$ 412,038,659	\$ 412,038,659	\$ 407,907,459	\$ 407,907,459
Additional Deposit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
APF Appropriation		\$ 7,299,900	\$ 14,014,000	\$ 14,664,000	\$ 14,014,000	\$ 17,014,000
AEG Appropriation		\$ 5,781,600	\$ 7,007,000	\$ 7,332,000	\$ 7,007,000	\$ 8,507,000
WWAMI Appropriation	\$ 44,900	\$ 3,466,900	\$ 5,140,100	\$ 5,140,100	\$ 5,140,100	\$ 5,140,100
Non-Designated Appropriation*		\$ 858,700	\$ 13,695,100	\$ 13,695,100	\$ 1,098,100	\$ 1,098,100
Total Appropriations	\$ 44,900	\$ 17,407,100	\$ 39,856,200	\$ 40,831,200	\$ 27,259,200	\$ 31,759,200
Investment Earnings	\$ 35,706,100	\$ 48,302,330	\$ 36,700,000	\$ 36,700,000	\$ 27,444,739	\$ 27,120,289
Adjustments		\$ 748,291				
Sweep to CBR						
Ending Balance	\$ 380,395,138	\$ 412,038,659	\$ 408,882,459	\$ 407,907,459	\$ 408,092,998	\$ 403,268,548

FY24 DOR Recommended \$ 26,777,110 5.3%
 0.099095556

* Since FY16, the Higher Education Fund has been appropriated for other programs in the Department of Education and for state assistance to retirement. Balance was only swept to CBR in FY21. Ch 15 SLA 22 made the fund no longer sweepable. It also added WWAMI as a designated use.

Investment Growth Rate 7.21%

Last Updated 1/8/25

Note: Actuals reporting available at:
<https://treasury.dor.alaska.gov/Investments/Monthly-Investment-Reports.aspx>