

ALASKA STATE LEGISLATURE

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Explanation of Changes CS for SB 155 (FIN) version: 30-LS1295\D

- Increases the limit for the required surety bond to \$50,000 (previous bill limit was \$25,000) see page 5, line 21.
- Removes the fingerprinting requirement for the “controlling person” - AS 08.87.135 (c) on page 5 of the previous bill.
- Allows the department to collect fees to cover costs by removing the specific references to subsection (j) of AS 08.01.165 on page 4, line 18.
- Adds transition language with an immediate effective date to allow the department to promulgate regulations before the effective date of the act, per the department’s request.
- Conforming amendments, as required, including deletion of:
 - ♦ Previous Section 8 – removed due to deletion of fingerprinting requirement
 - ♦ Previous Section 9 – duplicative of language already appearing in statute is AS 37.05.146(c)(24).