

# ALASKA STATE LEGISLATURE

## SENATE FINANCE COMMITTEE

Senator Anna MacKinnon, Co-Chair  
State Capitol, Room 516  
Juneau, Alaska 99801-1182  
Phone: (907) 465-3777  
Sen.Ann.MacKinnon@akleg.gov



Senator Lyman Hoffman, Co-Chair  
State Capitol, Room 518  
Juneau, Alaska 99801-1182  
Phone: (907) 465-4453  
Sen.Lyman.Hoffman@akleg.gov

### **Explanation of Changes**

### **CS for SB 155 (FIN)**

**version: 30-LS1295\D**

- Increases the limit for the required surety bond to \$50,000 (previous bill limit was \$25,000) see page 5, line 21.
- Removes the fingerprinting requirement for the “controlling person” - AS 08.87.135 (c) on page 5 of the previous bill.
- Allows the department to collect fees to cover costs by removing the specific references to subsection (j) of AS 08.01.165 on page 4, line 18.
- Adds transition language with an immediate effective date to allow the department to promulgate regulations before the effective date of the act, per the department’s request.
- Conforming amendments, as required, including deletion of:
  - ♦ Previous Section 8 – removed due to deletion of fingerprinting requirement
  - ♦ Previous Section 9 – duplicative of language already appearing in statute is AS 37.05.146(c)(24).