

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version: SB 212
Fiscal Note Number:
() Publish Date:

Identifier: SB212-DOA-COM-02-28-18
Title: PEACE OFFICER/FIREFIGHTER RETIRE
BENEFITS
Sponsor: KELLY
Requester: Senate State Affairs

Department: Department of Administration
Appropriation: Centralized Administrative Services
Allocation: Office of the Commissioner
OMB Component Number: 45

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2019 Appropriation Requested	Included in Governor's FY2019 Request	Out-Year Cost Estimates				
			FY 2019	FY 2019	FY 2020	FY 2021	FY 2023
OPERATING EXPENDITURES	FY 2019						
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 06/30/19

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

Prepared By: Ajai Desai, Director
Division: Division of Retirement and Benefits
Approved By: Leslie Ridle, Commissioner
Agency: Department of Administration

Phone: (907)465-4471
Date: 02/28/2018
Date: 02/28/18

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION

BILL NO. SB 212

Analysis

An actuarial valuation must be completed by the plan actuary to determine the cost of the proposed plan changes and the affects on any future unfunded liability. Until this analysis is completed, the costs are indeterminate. The administrative cost related to SB 212 has been calculated and submitted under a separate fiscal note.