

ALASKA STATE LEGISLATURE

Session:
State Capitol Building
Juneau, Alaska 99801-2186
Phone (907) 465-3004
Toll Free: (877) 465-3004



Interim:
1292 Sadler Way
Fairbanks, Alaska 99701
Phone: (907) 452-1088
Fax Toll Free: (877) 465-3004

REPRESENTATIVE STEVE THOMPSON

Sectional Analysis

SSHB 147 (30-LS0541\J) - "An Act relating to the Board of Public Accountancy; relating to the licensure of public accountants; and relating to the practice of public accounting."

- Section 1.** Amends AS 08.04.080 – Removes requirement for the board to mail full paper copies to every licensee/interested party to notice proposed rules or amendments.
- Section 2.** Amends AS 08.04.110 – Removes minimum age requirement.
- Section 3.** Amends AS 08.04.195(a) – Removes the number of years of prior public accounting experience and examination for out-of-state applicants as the applicants must meet accounting experience requirements as established by the Board by regulation.
- Section 4.** Amends AS 08.04.565 - Adds a new section that delineates prohibited acts. An individual under AS 08.04.105 may not perform attest functions through a partnership, limited liability company, corporation or other business entity unless those groups mentioned above hold a valid permit under AS 08.04.240.
- Section 5.** Amends AS 08.04.622–Amends the exceptions to confidential communication by adding information that is disclosed under applicable state or federal laws or as required by the Public Company Accounting Oversight Board.
- Section 6.** Amends AS 08.04.680(1) by expanding the definition of “attest function” to include procedures in accordance with the standards developed by national accountancy organizations and adopted by the board in regulation.
- Section 7.** AS 08.04.680(19) is amended by clarifying the definition of “report”. The definition was also amended to conform with the drafting rules.
- Section 8.** Amends AS 08.04.680(20) definitions for “state” by adding the Northern Mariana Islands and clarifying language for the United States Virgin Islands.
- Section 9.** Repeals AS 08.04.120(b), 08.04.180, 08.04.580, 08.04.590, 08.40.595 and 08.04.598.