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Sectional Analysis SB185

Section 1: Allows school districts to rehire educators that have retired under the defined benefit plan or the defined contribution plan. Before a retired member can be considered to fill a position, the school district must publicly advertise the position for 10 business days and actively recruit to fill it with a person other than a retired member. A teacher whom is retired from the defined benefit or contribution plan must be retired for six months or more if they are younger than 62 or 60 days if they are 62 or older before they are considered for a rehire. The retired member must also certify that there was no prearrangement of reemployment made prior to retirement.

Section 2: Would allow for retirees who are rehired as permitted by section 1, to continue to receive retirement benefits during the period of reemployment.

Sections 3: Will make retirees who are reemployed as permitted by section 1 of this bill ineligible to receive additional retirement benefits based on their service and salary during the period of reemployment.

Section 4: Clarifies that a member who is reemployed does not become an active member, will continue to receive retirement benefits, deductions under TRS will not be made to their salary and reemployed educators will not receive credited time for service during reemployment. This section also ensures that a retired and rehired teacher will be eligible to receive the group health plan coverage that is provided to active members employed by the school district.

Section 5: Conforms that an employer must make contributions to the defined benefit plan of the TRS system as proposed by section 1. This section also requires employers to make contributions to TRS for reemployed educators.

Section 6: Would apply the bill's provision to contracts that are made on or after the bill's effective date.

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