



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

**Department of Commerce, Community,
and Economic Development**

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HB 343 ver A: Premium Finance Companies: Exam Requirements
Sectional Analysis

Section 1: Amends AS 06.01.015(a) to exempt premium finance companies from an examination every 18 months and allow for an examination to be conducted periodically at the division's discretion. The change reduces the regulatory burden on licensees and the division staff and resources by allowing examinations to be scheduled based on complaints filed, the volume of transactions, and additional data reported to the division at the annual license renewal.

