



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

**Department of Commerce, Community,
and Economic Development**

OFFICE OF THE COMMISSIONER

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HB 342 ver A: Land Sales Practices Act
Sectional Analysis

Section 1: Amends consumer protection provisions to include penalty for willful violations of AS 34.55.008 Prohibitions on dispositions of interests in subdivided land.

Section 2: Amends consumer protection provisions to add an offeror's liability for violations of AS 34.55.008.

Section 3: Amends short title and removes reference to a uniform state law made obsolete in 2012.

Section 4: Repeals the filing requirements established under the obsolete uniform state law.

Section 5: Creates new transitional provisions that maintain regulations adopted prior to the effective date and allow for the department to enforce or repeal. Maintains provisions of the existing statute to file with the department for any offer, sale, or purchase of subdivided land made prior to the effective date.

Section 6: Changes chapter heading to "Land Sales Practices Act" by removing reference to uniform state law.

Section 7: Provides for an immediate effective date.