

ALASKA STATE LEGISLATURE

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Sectional Analysis Senate Bill 165

“An Act relating to the Alaska comprehensive health insurance fund; and providing for an effective date.”

- *Section 1:** Removes the requirement for the Department of Administration to separately account for revenue collected under AS 21.09.210 (tax on insurers), AS 21.33.055 (unauthorized insurance premium tax), AS 21.34.180 (surplus lines tax) and AS 21.66.110 (annual tax on title insurance premiums), and to deposit net proceeds into the Alaska comprehensive health insurance fund
- *Section 2:** Extends the sunset date of the Alaska comprehensive health insurance fund from June 30, 2018 to June 30, 2024
- *Section 3:** Repeals net proceeds definition due to the deletion of language in Section 1
- *Section 4:** Adds a retroactivity clause, making Section 1 of the bill retroactive to July 1, 2018 if Section 1 of the Act takes effect after June 30, 2018, and making Section 2 of the bill retroactive to June 30, 2018 if Section 2 of the Act takes effect after June 30, 2018
- *Section 5:** Provides for an immediate effective date for Section 4
- *Section 6:** Provides for a June 30, 2018 effective date for Section 2. This is to correspond with the end of the state fiscal year for accounting purposes
- *Section 7:** Provides for a July 1, 2018 effective date for Sections 1 and 3