



30th Alaska State Legislature – 2nd Session
House Finance Budget Subcommittee
Department of Revenue
FY19 Operating Budget

Chair:
Rep. Seaton
Capitol Room 505
465-2689

Members:
Rep. Kito
Capitol Room 403
465-4766

Rep. Wool
Capitol Room 412
465-4976

Rep. Josephson
Capitol Room 102
465-4939

Rep. Stutes
Capitol Room 406
465-2487

Rep. Knopp
Capitol Room 424
465-2693

Rep. Birch
Capitol Room 112
465-4931

Rep. Sullivan-Leonard
Capitol Room 420
465-4833

Rep. Thompson
Capitol Room 500
465-3004

Alternate Rep. Edgmon
Capitol Room 208
465-4451

Committee Aide:
Arnold Liebelt
465-6256

February 21, 2018

SUBCOMMITTEE MEETINGS:

The House Finance Budget Subcommittee for the Department of Revenue held 6 meetings with the Department of Revenue during the review of the FY19 budget request.

RECOMMENDATIONS:

The House Finance Budget Subcommittee for the Department of Revenue recommends that the House Finance Committee accept the Department of Revenues FY19 budget with the following amendment recommendations:

The numbers-only budget with amendment recommendations totals:

Fund Source: (dollars are in thousands)

Unrestricted General Funds (UGF)	\$25,009.2
Designated General Funds (DGF)	\$2,570.4
Other Funds	\$287,928.8
<u>Federal Funds</u>	<u>\$78,438.3</u>
Total	\$393,946.7

The Unrestricted General Fund difference from FY15 Management Plan to the FY19 House Subcommittee Recommended budget is a reduction of \$8,822.2, a decrease of 26.1% percent.

The Unrestricted General Fund difference from FY18 Management Plan to the FY19 House Subcommittee Recommended budget is a reduction of \$575.7, a decrease of 2.3% percent.

Positions:

Permanent Full-time	833
Permanent Part-time	33
Temporary	16
Total	822

GOVERNOR'S AMENDMENTS

The Governor did not submit any amendments for this agency.

SUBCOMMITTEE BUDGET RECOMMENDATIONS

The following budget amendments are submitted by the subcommittee for consideration by the House Finance Committee:

H DOR 1 – Alaska Mental Health Trust Authority

Mental Health Trust Operations – Add Program Manager
1094 MHT Admin (Other) - \$140.0 ADD 1 PFT

H DOR 2 – Alaska Permanent Fund Corporation

Operations – Relocate a portion of the corporation's budget increment to Section 1 from Section 8(g).
1105 PF Gross (Other) - \$5,820.2.

H DOR 3 – Alaska Permanent Fund Corporation

Operations – Relocate the corporation's base budget to Section 1 from Section 8(g).
1105 PF Gross (Other) - \$12,254.4.

H DOR 4 – Alaska Permanent Fund Corporation

Investment Management Fees – Relocate the corporation's base budget to Section 1 from Section 8(g).
1105 PF Gross (Other) - \$138,769.2

H DOR 5 – Alaska Permanent Fund Corporation

Investment Management Fees – Relocate a portion of the corporation's budget increment to Section 1 from Section 8(g).
1105 PF Gross (Other) - \$11,729.5

SUBCOMMITTEE STATUTORY RECOMMENDATIONS

The subcommittee made no statutory recommendations.

ATTACHED REPORTS (House Structure, Numbers Only):

Transaction Detail – House Structure – Subcommittee Recommended Amendments

Allocation Summary – House Structure

Multi-Year Allocation Summary – Operating Budget

Respectfully submitted,

A handwritten signature in blue ink that reads "Paul K. Seaton". The signature is fluid and cursive, with "Paul" and "K." on the first line and "Seaton" on the second line.

Representative Paul Seaton, Chair

House Finance Budget Subcommittee for the Department of Revenue