

HB 53, version I Language Section Amendment

Page, Line, and Description

Deletion- Old Section 4

- Deletes ASMI funding supplemental item.
- Moved AEA reappropriation for documents library from the Emerging Energy Technology Fund. This item has been moved to the numbers section as an FY26 one-time increment.

Section 8, subsection (b)

- Added a new subsection under the Alaska Industrial Development and Export Authority
- Like the Alaska Housing Finance Corporation, this subsection appropriates AIDEAs interest earnings, loan fees, and other receipts to AIDEA and allows the corporation to transfer money between its funds
- There is no material difference to their receipt authority. This is standard appropriation language giving a state agency the legislative approval for their funds to be appropriated. Consider it language clean up.

Section 11, subsection (b)(1)

- Modifies this section to refer to Department of Law rather than Department of Administration
- Technical fix in accordance with the administrative order in 2024 that transferred labor relations functions to the Department of Law

Section 11, New subsection (b)(3):

- Requests that the administration notify the Legislative Finance Division if a Letter of Agreement is terminated before the termination date specified in the Letter of Agreement

Section 13, subsection (i)

- Added a new section with an additional community assistance distribution of \$6,666,700. When added to the distribution based on the June 30, 2025

balance of the Community Assistance Fund, this will result in a total distribution of \$30 million

- It is a direct appropriation according to formula, but instead of going to fund it is directly appropriated to its purpose
- Based off of last year's budget language

Section 13, subsection (j)

- Adds a new section appropriating NRA License plate funds to a DCCED grant for scholastic clay target programs. Similar language was in last year's operating budget

Section 14, subsection (f)

- Added a new section with contingency language for a \$1000 BSA increase from statutory formula in case HB 69 does not pass or passes with a BSA increase under \$1000
- Based off of last year's budget language

Section 14, subsection (g)

- Added a new section increasing the pupil transportation formula with an amount of \$6,781,200, a 10% increase over the statutory formula, in case HB 76 or an equivalent piece of legislation modifying the pupil transportation formula does not pass
- Based off of last year's budget language

Section 21, subsection (d)

- Added a new subsection for a \$5,000,000 backstop appropriation to the Alaska Marine Highway System in the event that federal funds fall short

Section 24, subsection (g)(2)

- Adjusted debt service from \$2,403,900 to \$144,127
- Technical adjustment matching FY24 and prior language. Savings of \$2,259,773 UGF
- The calculation error was caused by taking the full amount owed instead of the annual payment for the debt

Section 24, subsection (g)(4)

- Adjusted debt service from \$460,839 to \$26,268
- Technical adjustment matching FY24 and prior language. Savings of \$434,571 UGF
- The calculation error was caused by taking the full amount owed instead of the annual payment for the debt

Section 25, subsection (e)

- Restricts the LB&A committee to address Revised Programs Legislative (RPL) related to the Alaska Gasline Development Corporation
- Adds language identical to last year

Section 26, subsection (h)

- Reduces Public Education Fund capitalization by \$5,285,600 UGF to accurately reflect statutory amount necessary when added to the projected balance of the fund
- A similar adjustment was made in last year's budget

Section 27, subsection (n)

- Added new subsection for WWAMI Program Partnership repayments
- Appropriates those funds to the Higher Education Investment Fund
- Based off of last year's language, which was vetoed by the Governor

Section 29, subsection (a)(5)(6)

- Adds collective bargaining agreement salary adjustments Alaska Correctional Officers Association's (11%) and Teacher's Education Association of Mt. Edgecumbe's (2.5%) salary adjustments
- Governor's item
- Also adds reference to Marine Highway language section because it also contains salary adjustments
- Grants authority in language to appropriate in numbers section

Section 29, subsection (b)(4)

- Adds the United Academics salary adjustments
- Governor's item

New Section 32

- Adds a Special Appropriations section which provides “kicker” language if there are a surplus in revenues for FY26 (up to \$700,000,000)
- 50% to go to energy relief payment
- 50% to go to the budget reserve fund

New Section 33

- Adds CBR language to cover the “amount necessary” for all FY26 expenditures

Section 34

- Lapse of Appropriations language

Section 35

- Adjusts retroactivity language to reflect new section references

Section 36, subsection (b)

- Clarifies that the pupil transportation increase in section 14(g) of this bill is contingent upon failure of House Bill 76 or a similar piece of legislation

Sections 37-39

- Clean up and technical fixes to reflect new section references