

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version: HB 339
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB339-EED-PEF-2-9-18
Title: INCREASE BASE STUDENT ALLOCATION
Sponsor: GARA
Requester: House Education Committee

Department: Fund Capitalization
Appropriation: Fund Capitalization (no approps out)
Allocation: Public Education Fund (starts FY17)
OMB Component Number: 2804

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2019 Appropriation Requested	Included in Governor's FY2019 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	25,595.4		25,595.4	25,595.4	25,595.4	25,595.4	25,595.4
Miscellaneous							
Total Operating	25,595.4	0.0	25,595.4	25,595.4	25,595.4	25,595.4	25,595.4

Fund Source (Operating Only)

1004 Gen Fund (UGF)	25,595.4		25,595.4	25,595.4	25,595.4	25,595.4	25,595.4
Total	25,595.4	0.0	25,595.4	25,595.4	25,595.4	25,595.4	25,595.4

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 (separate supplemental appropriation required)
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 (separate capital appropriation required)
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable; initial version.

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Agency: Department of Education & Early Development

Phone: (907)465-2875
Date: 02/09/2018
Date: 02/09/18

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION

BILL NO. HB339

Analysis

HB339 increases the base student allocation under AS 14.17.470 by \$100 to \$6,030. Based on the FY2019 projected average daily membership as applied to the public school funding under AS 14.17.410, this legislation increases funding by \$25,595.4.

It provides for a July 1, 2018 effective date.

The funding mechanism is a general fund transfer to the Public Education Fund (PEF).