

**HOUSE BILL NO. 233**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES TUCK, Millett

Introduced: 4/15/17

Referred: Education, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1   **"An Act relating to the insurance tax education credit, the income tax education credit,**  
2   **the oil or gas producer education credit, the property tax education credit, the mining**  
3   **business education credit, the fisheries business education credit, and the fisheries**  
4   **resource landing tax education credit; providing for an effective date by repealing the**  
5   **effective dates of secs. 3, 5, 7, 10, 14, 16, 18, 21, 23, 25, 28, 30, 32, 35, 37, 39, 42, 44, 46, 49,**  
6   **51, 53, and 55, ch. 92, SLA 2010, sec. 14, ch. 7, FSSLA 2011, secs. 15, 17, 19, 21, 23, and**  
7   **25, ch. 74, SLA 2012, sec. 49, ch. 14, SLA 2014, secs. 37, 40, 43, and 46, ch. 15, SLA 2014,**  
8   **and secs. 26 and 31, ch. 61, SLA 2014; providing for an effective date by amending the**  
9   **effective date of secs. 1, 2, and 21, ch. 61, SLA 2014; and providing for an effective**  
10   **date."**

11   **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

12   **\* Section 1.** The uncodified law of the State of Alaska is amended by adding a new section

1 to read:

2 LEGISLATIVE FINDINGS AND INTENT. (a) The legislature finds that,

3 (1) under sec. 37, ch. 61, SLA 2014, the education tax credits are scheduled to  
4 be repealed December 31, 2018;

5 (2) under ch. 92, SLA 2010, the education tax credits were scheduled both to  
6 decrease in dollar value and to narrow in scope on January 1, 2014;

7 (3) under sec. 15, ch. 7, FSSLA 2011, the effective date of the scheduled  
8 reductions in ch. 92, SLA 2010, have been extended from January 1, 2014, to January 1,  
9 2021.

10 (b) It is the intent of the legislature in enacting this Act to

11 (1) extend the effective date for the repeal of the education tax credits from  
12 December 31, 2018, to January 1, 2025; and

13 (2) repeal the decrease in dollar value and the narrowing in scope of the  
14 education tax credits that are currently scheduled to take place on January 1, 2021.

15 (c) It is the intent of the legislature that, under this Act, the education tax credits  
16 remain as they appear in statute today until they are repealed January 1, 2025.

17 \* **Sec. 2.** Sections 3, 5, 7, 10, 14, 16, 18, 21, 23, 25, 28, 30, 32, 35, 37, 39, 42, 44, 46, 49,  
18 51, 53, and 55, ch. 92, SLA 2010, sec. 14, ch. 7, FSSLA 2011, secs. 15, 17, 19, 21, 23, and  
19 25, ch. 74, SLA 2012, sec. 49, ch. 14, SLA 2014, secs. 37, 40, 43, and 46, ch. 15, SLA 2014,  
20 and secs. 26 and 31, ch. 61, SLA 2014, are repealed.

21 \* **Sec. 3.** Section 57, ch. 92, SLA 2010, sec. 15, ch. 7, FSSLA 2011, sec. 32, ch. 74, SLA  
22 2012, sec. 82, ch. 14, SLA 2014, and sec. 61, ch. 15, SLA 2014, are repealed.

23 \* **Sec. 4.** Section 37, ch. 61, SLA 2014, is amended to read:

24 Sec. 37. Sections 1, 2, and [15, 18,] 21 [, 24, 26, AND 31] of this Act take  
25 effect January 1, 2025 [DECEMBER 31, 2018].

26 \* **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).