

The following table is provided as a high-level explanation of the appropriation limit amount which appears in SJR 2 (*version M*)

Start	4,859,104.4	FY17 MgtPln Operating Budget under SJR 2
add	104,863.2	FY17 MgtPln Capital Budget under SJR 2
add	74,670.2	FY17 Governor's requested supplementals (as of 3/27/17)
TOTAL	5,038,637.8	FY17 Budget qualified spend under SJR 2
subtract	300,000.0	FY18 budget reductions targeted by Senate Majority
subtract	250,000.0	FY19 budget reductions targeted by Senate Majority
subtract	200,000.0	FY20 budget reductions targeted by Senate Majority
TOTAL	4,288,637.8	FY20 budget with \$750m reductions since FY17 Final budget
Headroom	11,362.2	Difference between SMAJ target budget and SJR 2 limit
SJR 2 Limit	4,300,000.0	Appropriation Limit for FY20 in SJR 2 CS(STA) version M (3/28/17)

All figures shown are in thousands

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