

FISCAL NOTE

STATE OF ALASKA 2011 LEGISLATIVE SESSION

Fiscal Note Number	<u>CSHB 160 (EDT)</u>
Bill Version	<u></u>
() Publish Date	<u></u>

Identifier (file name) <u>HB160-CCED-DED-03-23-11</u>	Dept. Affected <u>DCCED</u>
Title <u>Alaska Visitor Industry Investment Fund</u>	Appropriation <u>Economic Development</u>
	Allocation <u>Financing</u>
Sponsor <u>House Special Committee on Economic Development, Trade and Tourism</u>	
Requester <u>House Special Committee on Economic Development, Trade and Tourism</u>	OMB Component Number <u>2743</u>

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2012	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
OPERATING EXPENDITURES	FY 2012						
Personal Services							
Travel							
Services	12,000.0						
Commodities							
Capital Outlay							
Grants							
Miscellaneous							
TOTAL OPERATING	12,000.0	0.0	0.0	0.0	0.0	0.0	0.0
CAPITAL EXPENDITURES							
CHANGE IN REVENUES							

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts 1003 GF Match 1004 GF 1005 GF/Program Receipts 1037 GF/Mental Health Other (please identify)							
	12,000.0						
TOTAL	12,000.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2011) cost

POSITIONS

Full-time Part-time Temporary							

Why this fiscal note differs from previous version (if initial version, please note as such)

This version reflects the total cost to the state as reflected in the CS.

Prepared by	<u>Wanetta Ayers, Director</u>
Division	<u>Economic Development</u>
Approved by	<u>Susan K. Bell, Commissioner</u>
	<u>Commerce, Community, and Economic Development</u>

Phone <u>269-4048</u>
Date/Time <u>3/24/11 7:00 AM</u>
Date <u>3/24/2011</u>

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BILL NO. CSHB160 (EDT)

Analysis

The Division of Economic Development administers the contracting process to implement a destination tourism marketing program with a qualified trade association, ensures contract compliance, monitors program performance, and reviews program reports. HB 160 establishes a new funding source for the destination tourism marketing program; the change has no impact on the division's role in this process.

Subject to appropriation, this fiscal note is based on an estimated industry contribution of \$3 million with an additional \$3 million generated from in-kind contributions made by the Alaska tourism industry in support of Alaska tourism marketing. The total the cost of the contract to the state would be \$12 million.