

# ALASKA STATE LEGISLATURE



REPRESENTATIVE ANDY JOSEPHSON

## **Sponsor Statement**

### **House Bill 279: Extending the Real Estate Commission**

House Bill 279 extends the termination date for the Real Estate Commission until June 30<sup>th</sup>, 2026.

Per statute, this board is scheduled to sunset on June 30<sup>th</sup>, 2018 with a one-year wind down if the legislature does not pass legislation extending it. After this date, administrative functions of the commission would transfer to the department.

Legislative Audit reviewed the commission's operations and determined that it is in the best interest of the state to extend this commission. The audit makes one recommendation and recommends a full eight-year extension with a new termination date of June 30<sup>th</sup>, 2026.

The recommendations are as follows:

1. The Division of Corporations, Business, and Professional Licensing's chief investigator should continue to improve oversight to ensure cases are actively investigated and completed in a timely manner.

The commission is composed of five real estate brokers or associate brokers and two public members. They oversee licenses, regulate what licensees can and cannot do, and enforce licensure regulations through their investigation unit. The commission provides to the public a system for formally filing complaints against licensees.

The continuation of the Real Estate Commission provides an important function in protecting the public interest of Alaskans by licensing practitioners and enforcing established standards.

I invite you to discuss this issue with me further and urge you to support this legislation.

Please contact my staff Megan Holland with any questions: 465-4939,  
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