

Legislative Fiscal Analyst's Overview of the Governor's FY2019 Request

State of Alaska Fiscal Summary--FY18 and FY19 (Part 1)

(\$ millions)

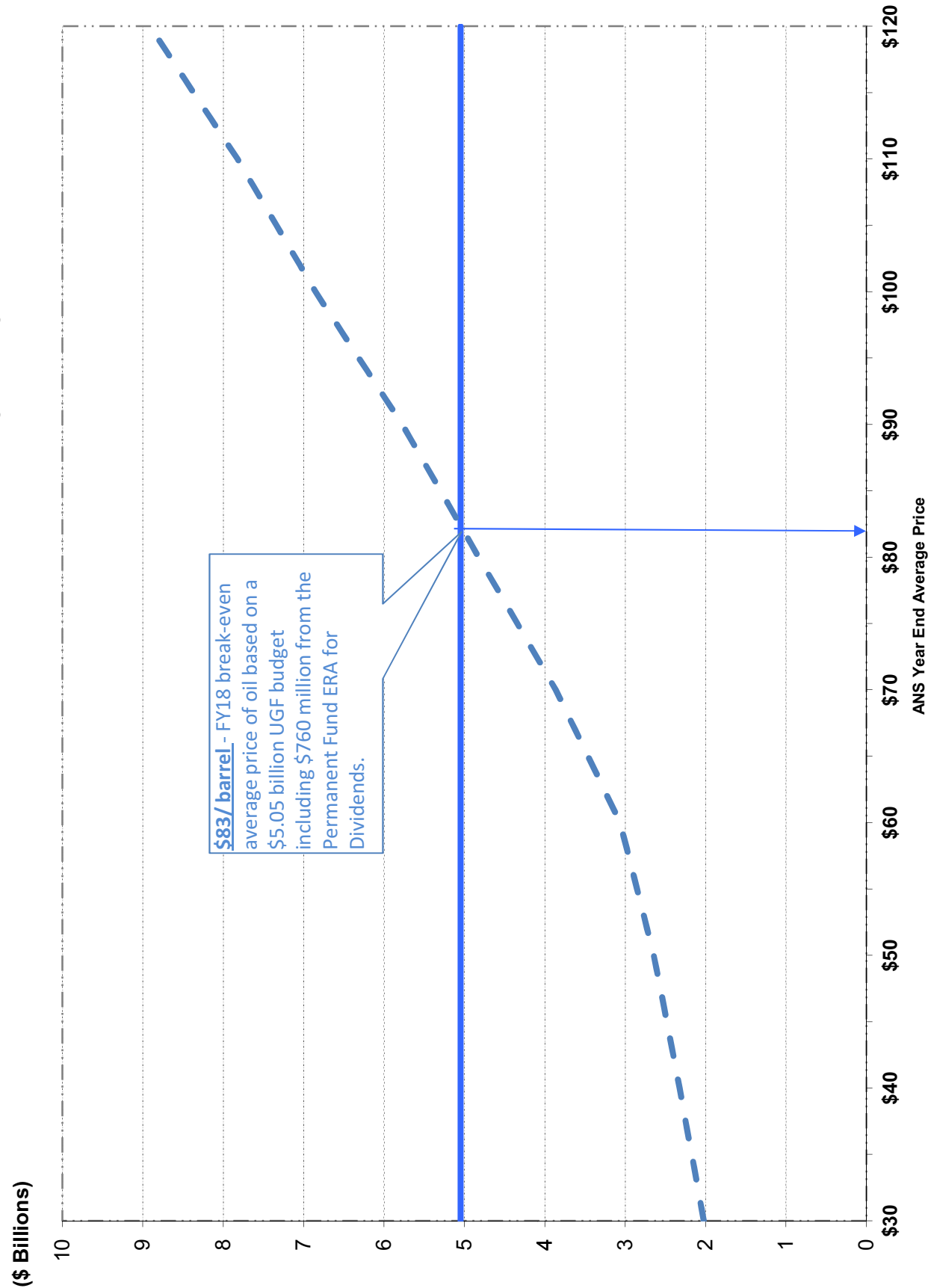
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January 6, 2018

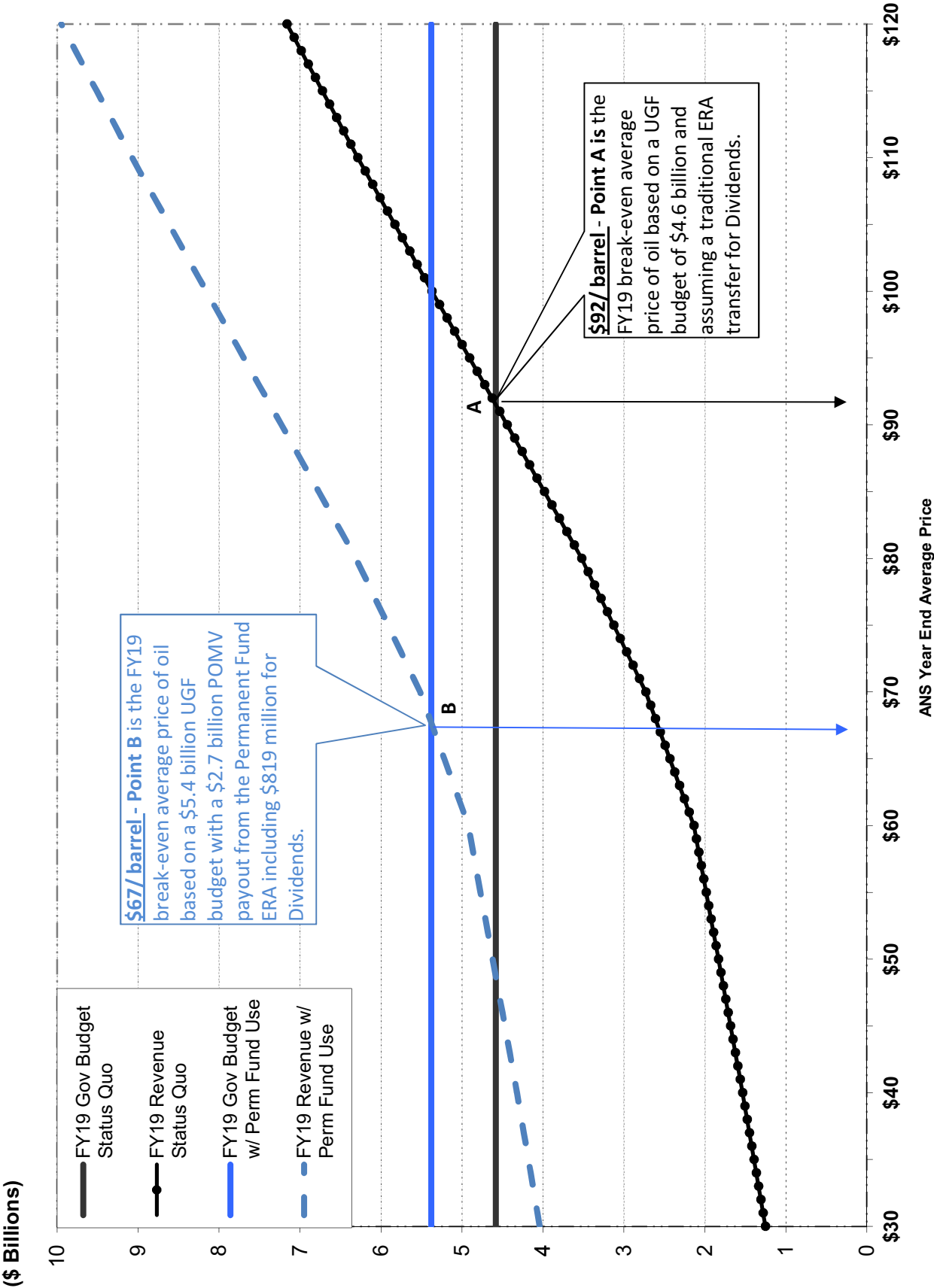
State of Alaska Fiscal Summary--FY18 and FY19 (Part 1)
(\$ millions)

FY18 Management Plan + Governor's Supplemental										FY19 Governor				Change in UGF					
Unrestricted General Funds			Designated General Funds			Total General Funds			Other State Funds			Federal Receipts			All Funds				
FISCAL YEAR SUMMARY																			
53	5,047.9	1,002.3	6,050.2	727.6	3,965.5	10,743.3	834.7	6,213.1	741.0	3,670.5	10,624.6	330.5	6.5%						
54	3,751.1	912.7	4,663.8	593.1	2,749.5	7,996.4	774.2	4,690.7	587.3	2,632.2	7,910.2	165.3	4.4%						
55	469.4	47.8	517.1	79.0	27.6	623.7	22.3	536.6	53.6	27.9	618.1	44.9	9.6%						
56	760.0		760.0			760.0		818.9			818.9	58.9	7.7%						
57	4,980.5	960.5	5,940.9	662.0	2,777.1	9,380.1	796.5	6,046.1	640.9	2,660.1	9,347.2	269.1	5.4%						
58	132.0	28.2	160.2	65.6	1,188.4	1,414.1	24.7	174.8	100.0	1,010.4	1,285.2	18.1	13.7%						
59	(64.6)	13.7	(50.9)	-	-	(50.9)	13.4	(7.8)	-	-	(7.8)	43.4	-67.2%						
60	170.1	44.4	214.5	8.1	0.7	223.3	-	-	-	-	-	(170.1)	-100.0%						
Supplemental Appropriations (10)																			
61	139.6	0.4	140.0	-	0.7	140.6	-	-	-	-	-	(139.6)							
62	0.7	30.0	30.7	-	-	30.7	-	-	-	-	-	(0.7)							
63		30.0	30.0	-	-	30.0	-	-	-	-	-	-							
64	0.4		0.4	-	-	0.4	-	-	-	-	-	(0.4)							
65	0.3	-	0.3	-	-	0.3	-	-	-	-	-	(0.3)							
66	6.0	-	6.0	8.1	-	14.1	-	-	-	-	-	(6.0)							
67	23.9	14.0	37.9	-	-	37.9	-	-	-	-	-	(23.9)							
68	23.9	-	23.9	-	-	23.9	-	-	-	-	-	(23.9)							
69	-	14.0	14.0	-	-	14.0	-	-	-	-	-	-							
Governor's Legislation and Supermajority Votes (11)																			
70	Revenue																		
71	Alaska Economic Recovery Act Revenue	-	-	-	-	-	-	200.3	-	-	200.3	-	200.3						
72	Motor Fuel Tax	-	-	-	-	-	-	160.0	-	-	160.0	-	160.0						
73		-	-	-	-	-	-	40.3	-	-	40.3	-	40.3						
74	Changes in Expenditures																		
75	Fiscal Note for Public School Trust Fund	-	-	-	-	-	8.0	317.0	18.0	98.0	433.0	-	433.0						
76	Fiscal Note for Senior Benefit Payment Program	-	-	-	-	-	(18.0)	(18.0)	18.0	-	-	-	-						
77	Fiscal Note for Oil & Gas Tax Credits Financing	-	-	-	-	-	-	20.0	-	-	20.0	-	20.0						
78	Fiscal Note for Oil & Gas Tax Credits Financing	-	-	-	-	-	-	27.0	-	-	27.0	-	27.0						
79	Alaska Economic Recovery Act Spending	-	-	-	-	-	280.0	8.0	288.0	-	386.0	-	386.0						
80	Total Revenue with Governor's Legislation	2,865.8	1,002.3	3,868.1	727.6	3,965.5	8,561.2	5,015.7	834.7	3,670.5	10,261.9	2,149.9	75.0%						
81	Total Auth with Governor's Legislation + Supps	5,218.1	1,002.3	6,050.2	727.6	3,965.5	10,743.3	5,687.4	842.7	3,768.5	11,057.6	469.4	9.0%						
82	Transfer from CBR (12)	81						425.5											
83	Transfer from SBR (12)	2,352.2						172.4											
84	Remaining Deficit (12)	-		Revenue Covers	54.9%	of Appropriations			Revenue Covers	88.2%	of Appropriations								
85								(73.8)											

FY18 Unrestricted General Fund - Fiscal Sensitivity Overlay



FY19 Unrestricted General Fund - Fiscal Sensitivity Overlay



State of Alaska Fiscal Summary-- FY18 and FY19 (Part 2)									
Approximate Balances of Reserve Accounts									
(\$ millions)									
	FY18				FY19				
	BoY Balance	In	Out	EoY Balance	BoY Balance	In	Out	EoY Balance	
Permanent Fund Principal -- Market Value (no appropriations allowed)	46,970.0	(780.0)	0.0	46,190.0	46,190.0	2,579.9	0.0	48,769.9	
Undesignated Reserves									
Total Excluding Permanent Fund	17,477.0	4,591.9	3,230.8	18,838.2	18,838.2	4,212.3	5,781.4	17,269.1	
Constitutional Budget Reserve Fund (cash) (1)	4,662.6	206.9	2,472.8	2,396.8	2,396.8	144.3	626.8	1,914.3	
Statutory Budget Reserve Fund (1)	4,373.3	166.6	2,352.2	2,187.7	2,187.7	116.3	425.5	1,878.5	
Alaska Housing Capital Corporation Fund	268.0	-	95.6	172.4	172.4	-	137.5	34.9	
Alaska Capital Income Fund	21.8	0.2	-	22.0	22.0	-	21.8	0.2	
Permanent Fund Earnings Reserve Account	(0.4)	40.1	25.0	14.7	14.7	28.0	42.0	0.7	
	12,814.4	4,385.0	758.0	16,441.4	16,441.4	4,068.0	5,154.6	15,354.8	
Designated Reserves									
Alaska Higher Education Investment Fund	1,470.0	1,355.3	1,416.1	1,409.2	1,409.2	1,323.9	1,340.6	1,392.5	
Community Assistance Fund	369.8	22.2	52.6	339.4	339.4	22.1	23.5	338.0	
Power Cost Equalization Endowment	98.0	30.0	38.0	90.0	90.0	-	30.0	60.0	
	1,002.2	60.1	82.6	979.8	979.8	58.8	44.1	994.5	
Reserves (Excluding Permanent Fund Principal)									
Unrestricted General Fund Appropriations	18,947.1	5,947.2	4,646.9	20,247.4	20,247.4	5,536.2	7,122.0	18,661.5	
Years of Reserves (Reserves/UGF Appropriations)				5,218.1				5,378.4	
				3.88				3.47	
(1) The FY18 CBR draw includes the Governor's supplemental items. The FY19 CBR and SBR draws do not include the Governor's legislation.									