



THE STATE  
*of* **ALASKA**  
GOVERNOR BILL WALKER

# DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT

## Department Overview presented to House Labor & Commerce

Commissioner Mike Navarre

January 24, 2018



## Department Mission



To promote strong communities, a healthy economy, and to protect consumers in Alaska

- Coordinate, develop, and promote sustainable economic growth
- Assist in the development of sustainable energy systems and reduce the cost of energy in rural Alaska
- Assist communities with achieving maximum local self-government and foster volunteerism statewide
- Regulate and enforce consumer protection and provide a stable business climate



# Economic Growth

- Division of Economic Development
- Alaska Industrial Development and Export Authority
- Alaska Seafood Marketing Institute



**ALASKA** 

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**NORTHERN OPPORTUNITY**





# Affordable Energy

- Alaska Gasline Development Authority
- Alaska Energy Authority
- Administrative Order 272





# Strong Communities

*An agency shall be established by law in the executive branch of the state government to advise and assist local governments. It shall review their activities, collect and publish local government information, and perform other duties prescribed by law.*

– Article X, Section 14 of the Alaska State Constitution





# Protecting Consumers

## Banking and Securities

- To protect and educate consumers of financial services and promote safe and sound financial systems

## Corporations, Business & Professional Licensing

- To ensure that competent, professional and regulated commercial services are available to Alaska consumers

## Insurance

- To regulate the insurance industry to protect Alaskan consumers

## Alcoholic Beverage and Marijuana Control

- A regulatory and quasi-judicial agency that controls of the manufacture, and sale of alcoholic beverages and marijuana in the state

## Regulatory Commission of Alaska

- To protecting consumer interests and promote economic development



## Title 4 Rewrite

- The first complete rewrite of Title 4 since the 1980s
- Streamlines and updates licensure
- SB 76 introduced by Senator Micciche

MAY 2012

2018





# Statewide Economic Development Strategy

# ALASKA

NORTHERN OPPORTUNITY

Alaska's Economic Strategy

Barrow

Bethel

Kotzebue

Nome

Kodiak

Fairbanks

Mat-Su Borough

Anchorage

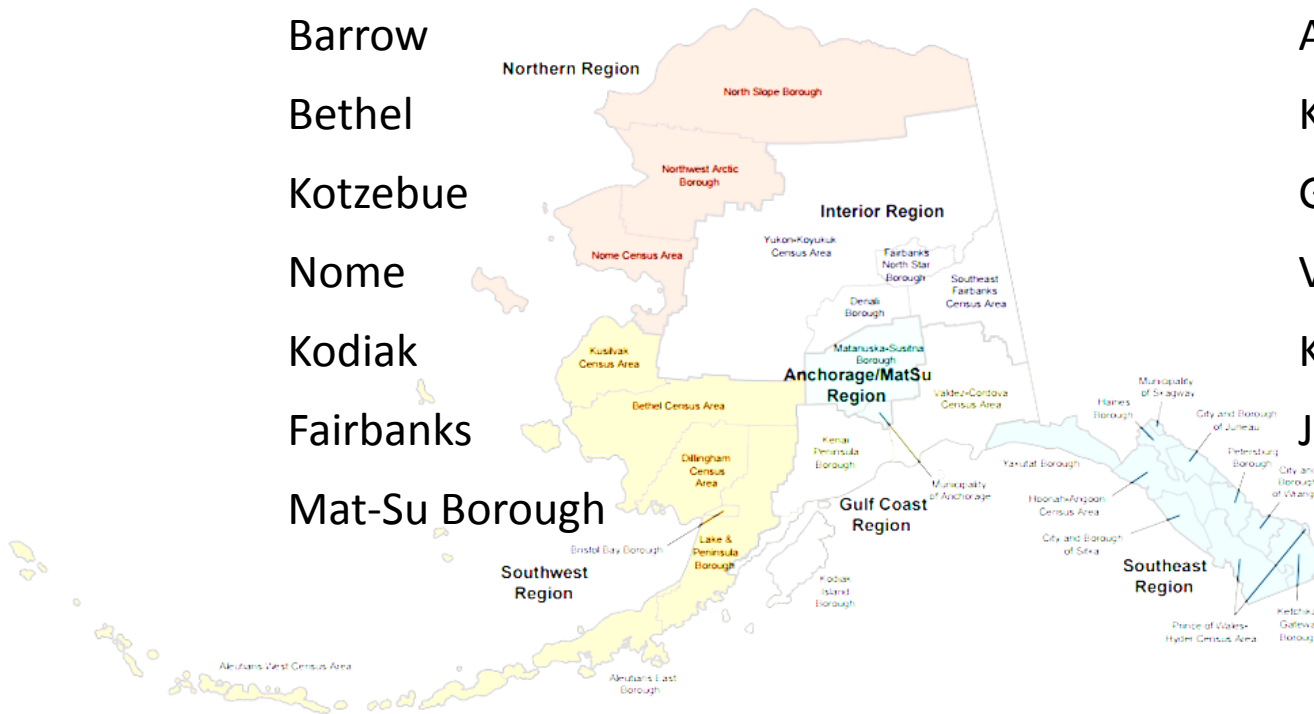
Kenai Peninsula

Glennallen

Valdez

Ketchikan

Juneau







# Administrative Order 289 – Climate Change

*"The climate change has changed our way of life. How we travel, what we eat, how we take care of our food. It is human nature to adapt to changes, and we are doing our best to do this. ~ Tom Punguk- Golovin*





# Reinsurance and the 1332 Waiver



## CMS NEWS

For Immediate Release  
July 11, 2017

Contact: CMS Media Relations  
(202) 690-6145 | [CMS Media Inquiries](#)

### **The U.S. Department of Health and Human Services and The U.S. Department of Treasury HHS and Department of Treasury and approve Alaska's 1332 State Innovation Waiver Application**

Today, the Centers for Medicare & Medicaid Services (CMS) and the United States Department of the Treasury announced the approval of Alaska's 1332 State Innovation Waiver application. Alaska sought a 1332 waiver to implement the Alaska Reinsurance Program (ARP) for 2018 and future years in an effort to stabilize the individual healthcare market.



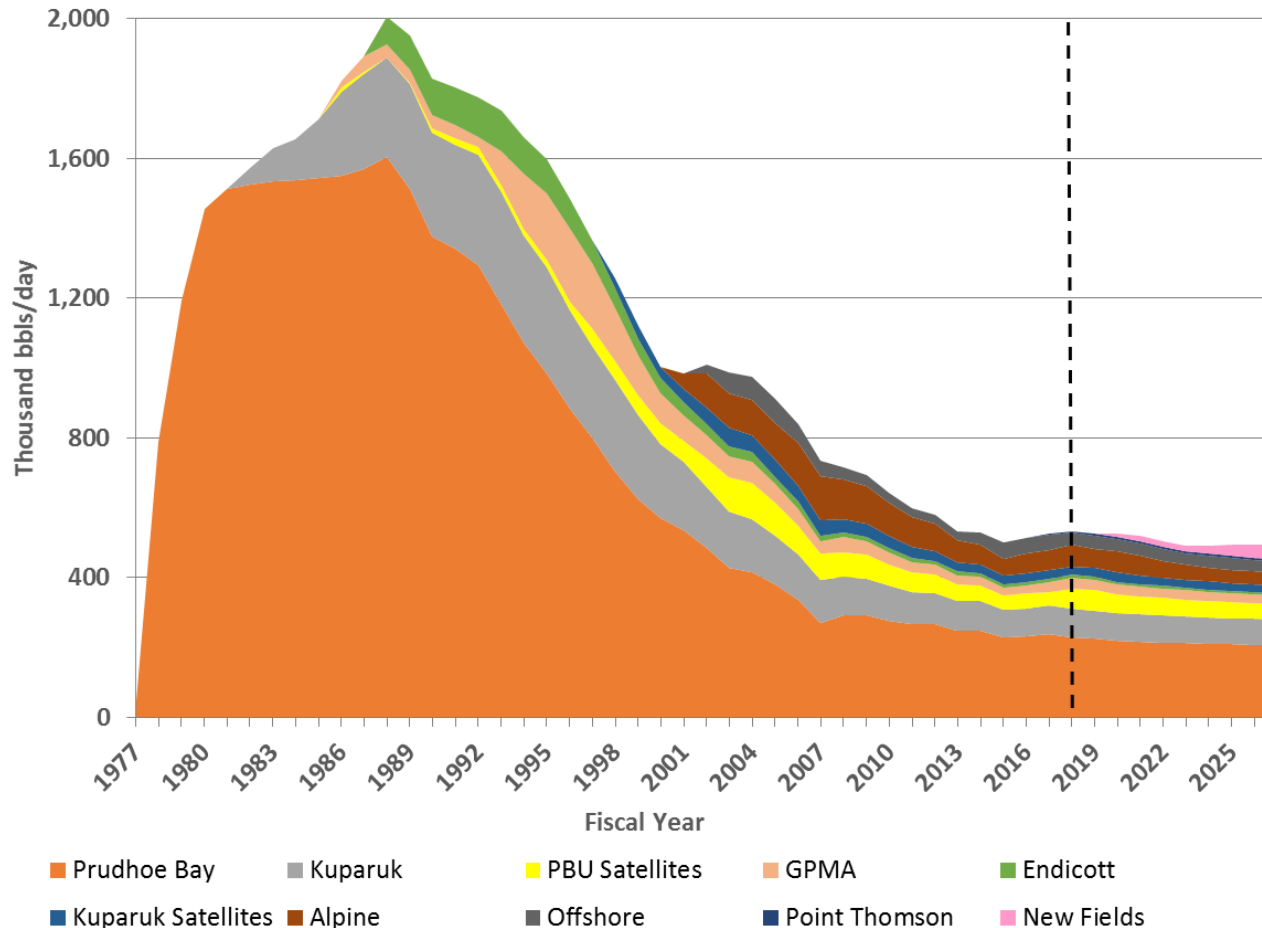
# Streamlining Professional Licensure





# Production Forecast

## ANS History and Forecast by Pool



Source: Department of Revenue and Department of Natural Resources

ANS = Alaska North Slope; PBU = Prudhoe Bay Unit; GPMA = Greater Point McIntyre Area





# Economic Impact of Growth

Fairbanks North Star Borough	State of Alaska
4,000 jobs move to Fairbanks North Star Borough	5,000 new jobs created in the Fairbanks North Star
\$22 million in property tax revenues	No new revenues
\$10 million in new education expenses	\$25 million in new education expenses
\$12 million left for roads, emergency services, social services and other needs	\$5 million in increased costs for troopers, DOT, courts, prisons, Medicaid, child care assistance, etc.
New revenues exceed new expenses	\$30 million in additional expenses, no new revenues
Net gain as a result of economic growth	Net loss as a result of economic growth (in strictly financial terms)





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