



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Office of the Governor

OFFICE OF MANAGEMENT AND BUDGET
Lacey Sanders, Director

Court Plaza Building
240 Main Street, Suite 801
Juneau, Alaska 99811-0020
Main: 907.465.4660
Fax: 907.465.2090

March 20, 2025

The Honorable Andy Josephson
Co-Chair, House Finance Committee
Alaska State Capitol, Room 505
Juneau, AK 99801

The Honorable Calvin Schrage
Co-Chair, House Finance Committee
Alaska State Capitol, Room 410
Juneau, AK 99801

The Honorable Neal Foster
Co-Chair, House Finance Committee
Alaska State Capitol, Room 511
Juneau, AK 99801

Dear Co-Chairs Josephson, Schrage, and Foster,

Thank you for inviting the Office of Management and Budget (OMB) to present an overview of the Governor's FY2026 Amended Budget to the House Finance Committee on March 20, 2025. This letter completes the responses to questions and requests for follow-up information from this hearing.

1. Provide a copy of the calculation used to determine the Special Appropriations amendment for the interest earnings owed.

Attached are the following documents that provide an expanded explanation of the earnings calculation: *AK March 20 2025 VFCEP result.pdf*, *AK estimate details.pdf*, and *AK estimate 2025 edit.pdf*.

Please contact my office if you have further questions.

Sincerely,

Lacey Sanders

Lacey Sanders
Director

Co-Chairs Josephson, Schrage, and Foster
OMB Overview of FY2026 Governor Amend Budget Hearing Follow-Up
March 20, 2025
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Enclosures: AK March 20 2025 VFCP result.pdf
AK estimate details.pdf
AK estimate 2025 edit.pdf

cc: Alexei Painter, Director, Legislative Finance Division
Jordan Shilling, Director, Governor's Legislative Office