



PEAK TRUST COMPANY

Senator Scott Kawasaki
Alaska State Senate
State Capital Room 119
Juneau, Alaska 99801

Delivered by Email to Senator.Scott.Kawasaki@akleg.gov

Dear Senator Kawasaki,

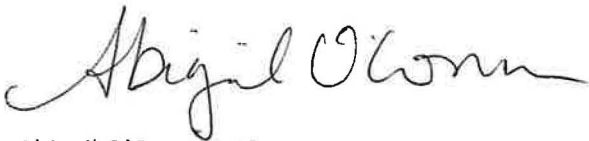
Thank you for sponsoring Senate Bill 104, *"An Act relating to the transfer of a title on the death of the owner; and providing for an effective date."* On behalf of Peak Trust Company, we would like to express our enthusiastic support of this important and beneficial legislation.

Senate Bill 104 creates a streamlined process for the non-probate transfer of automobiles and boats at death. This option will reduce the probate burden for many Alaskan families, which is of great value.

The concept of non-probate transfers is not new. Currently, Alaskans can arrange for the non-probate transfer of real property, bank accounts, and some other assets, but not for automobiles and boats. Now, with this legislation, Alaskans will have the ability to designate beneficiaries of their automobiles and boats at the DMV. With the program being funded through fees, there is little burden and maximum benefit to Alaskans. This legislation is a win-win for Alaskan families.

We hope that you will continue to advance this important legislation, hopefully to passage in the 2025 session. If you have any questions, please do not hesitate to call me directly.

Sincerely,



Abigail O'Connor, JD
Chief Fiduciary Officer
Peak Trust Company
(907) 278-6775



ALASKA TRUST & ESTATE PROFESSIONALS

An Alaska Non-Profit Corporation
Keeping Alaska the #1 Planning Jurisdiction

Letter of Support for SB 104

March 4, 2025

Senator Scott Kawasaki
State Senate
State Capitol Room 119
Juneau AK, 99801

Delivered by Email to Senator.Scott.Kawasaki@akleg.gov

Dear Senator Kawasaki,

On behalf of Alaska Trust and Estates Professionals, Inc. (ATEP), I am writing to express our enthusiastic support for Senate Bill 104, "An Act relating to the transfer of a title on the death of the owner." This bill will benefit many Alaskan families by reducing the need and costs of probate by creating a streamlined process for the non-probate transfer of automobiles and boats.

Senate Bill 104 is similar in concept to the Uniform Real Property Transfer on Death Act, which was unanimously passed by both the House and Senate in 2014. The Transfer on Death deed created by that act allows for non-probate transfers of real property and has been successful in reducing the costs of probate for many Alaskans. Senate Bill 104 expands upon the transfer on death deed concept by allowing for non-probate transfers of vehicles and boats. This would create a much-needed service through the DMV that would allow Alaskans to easily designate beneficiaries for their cars and boats.

Overall, Senate Bill 104 is an important piece of legislation that will provide significant benefits to the people of Alaska. On behalf of ATEP and the thousands of Alaskan families whom they represent, we thank you for your support in agreeing to sponsor this bill. We hope that you will continue to carry this very important legislation forward hopefully to passage in the 2025 session.

If you have any questions, please do not hesitate to call me directly.

Kindest regards,

Matthew Blattmachr
President & Board Chair
Alaska Trust & Estate Professionals
(907) 278-6775