

Fiscal Note

State of Alaska
2025 Legislative Session

Bill Version: HB 11
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB011-DOR-PFD-3-14-25
Title: PFD CONTRIBUTIONS TO GENERAL FUND AND
PF
Sponsor: PRAX
Requester: (H) STA

Department: Department of Revenue
Appropriation: Taxation and Treasury
Allocation: Permanent Fund Dividend Division
OMB Component Number: 981

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2026 Appropriation Requested	Included in Governor's FY2026 Request	Out-Year Cost Estimates					
			FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
OPERATING EXPENDITURES								
Personal Services	***							
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	***	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	***	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None	***		***	***	***	***	***	***
Total	***	0.0	***	***	***	***	***	***

Estimated SUPPLEMENTAL (FY2025) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2026) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/25

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Permanent Fund Dividend Division	Date:	03/13/2025 01:00 PM
Approved By:	Janelle Earls, Administrative Services Director	Date:	03/14/25
Agency:	Department of Revenue		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2025 LEGISLATIVE SESSION

BILL NO. HB011

Analysis

This legislation allows Alaskans who are eligible for the Permanent Fund Dividend (PFD) and file their application electronically to elect on their application to direct funds from their dividend payment to the state's general fund or the principal of the permanent fund. Contributions to Pick.Click.Give will be prioritized and paid before contributions to the general fund and permanent fund. The application would allow contributions in increments of ten percent, up to the total amount (100 percent) of the dividend they are entitled to receive.

The electronic PFD application will need to be modified to include an option for Alaskans to contribute to the general fund and permanent fund. There are one-time programming costs associated with the implementation of the proposed legislation which the division is unable to estimate at this time.

The division is also unable to project the amount of general fund or permanent fund revenue generated as a result of the proposed legislation and has therefore indicated the changes in revenue as indeterminate.