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House Bill 223 ***Cook Inlet Royalty Reduction***

Summary of Changes from Version B to U

- Change 1: The title was changed to reflect changes made by the removal of sections 3-6
- Change 2: A new bill section, 1, was added and replaced the original section to expand the commissioner's list of required actions.
- Change 2: The new subsection AS 38.05.180(mm) was expanded to include oil and provide more clarity.
- Change 3: A new subsection, AS 38.05.180(nn) was added to provide a definition for "new gas."
- Change 4: The provisions relating to production tax reduction were removed. Sections 3-6 of the original bill. All sections then renumbered accordingly.
- Change 7: The January 1, 2025 effective date for the production tax related bill sections became moot and were deleted.